

**Greek Orthodox Archdiocese of America
Comparison of Budget and Actual
Nine Months Ended September 30, 2023**

	Budget			Variance:
	Annual	Nine Months	Actual (rounded)	Favorable (Unfavorable)
Revenue				
Parish Total Commitment Program				
Total Commitment Revenue	\$ 23,680,000	\$ 17,760,000	\$ 17,803,441	\$ 43,441
Total Commitment Sharing for Metropolis	(660,000)	(495,000)	(81,029)	188,971
Metropolis TC Sharing reduction	300,000	225,000	-	-
Foundation Grant	1,250,000	937,500	1,250,000	312,500
Unrestricted Gifts	250,000	187,500	144,136	(455,864)
Revenue Enhancements	550,000	412,500	-	-
Centennial Journal			472,500	472,500
Investment Income - net	-	-	475,832	475,832
Other Income	-	-	169,624	169,624
Total Revenues	<u>\$ 25,370,000</u>	<u>\$ 19,027,500</u>	<u>\$ 20,234,504</u>	<u>\$ 1,207,004</u>
Expenses				
Ecumenical Patriarchate	\$ 1,500,000	\$ 1,125,000	\$ 1,125,000	\$ -
Holy Cross / Hellenic College	3,500,000	2,625,000	2,625,000	-
Assembly of Canonical Orthodox Bishops/ OCMC	25,000	18,750	1,999	16,751
Subtotal	<u>5,025,000</u>	<u>3,768,750</u>	<u>3,751,999</u>	<u>16,751</u>
Metropolis Payroll, Payroll Tax, Liability Ins and Benefits	6,570,000	4,927,500	5,004,980	(77,480)
GOA Ministries/Departments/Offices		0		
Administration & General Services	665,000	498,750	552,050	(53,300)
Communications	600,000	450,000	507,955	(57,955)
Marriage and Family - Center for Family Care	375,000	281,250	248,474	32,776
Greek Education	260,000	195,000	227,801	(32,801)
Ionian Village	-	-	(44,361)	44,361
Mission Church expansion	157,000	117,750	24,959	92,791
Public Relations	200,000	150,000	154,413	(4,413)
Registry	30,000	22,500	40,730	(18,230)
Religious Education	450,000	337,500	270,254	67,246
Stewardship, Outreach and Evangelism	225,000	168,750	116,079	52,671
Planned Giving Parish Program	200,000	150,000	-	150,000
Subtotal - GOA Ministries/Departments	<u>3,162,000</u>	<u>2,371,500</u>	<u>2,098,354</u>	<u>273,146</u>
Ecumenical	500,000	375,000	388,692	(13,692)
Eparchial Synod & Archives	150,000	112,500	75,211	37,289
Finance	799,000	599,250	623,558	(24,308)
Information Technology	650,000	487,500	524,993	(37,493)
Internet Ministries	575,000	431,250	436,678	(5,428)
Office of the Archbishop	800,000	600,000	758,344	(158,344)
Office of the Archbishop - Charter			52,442	(52,442)
Correspondence	200,000	150,000	182,916	(32,916)
Office of the Chancellor	580,000	435,000	475,062	(40,062)
Philanthropy & Clergy Assistance	100,000	75,000	55,723	19,277
Pre-ordination evaluation	50,000	37,500	24,400	13,100
Retired Bishops	400,000	300,000	310,825	(10,825)
Unassigned Clergy	115,000	86,250	42,130	44,120
Youth & Youth Safety	420,000	315,000	163,343	151,657
School of Byzantine Music			29,440	(29,440)
Subtotal - GOA Ministries/Departments/Offices	<u>8,501,000</u>	<u>6,375,750</u>	<u>6,242,111</u>	<u>133,639</u>
Operating expenses and affiliate support services				
Affiliates and Other GOA Payroll, Payroll Tax, and Benefits	800,000	600,000	-	600,000
Reimbursements from Affiliates	(800,000)	(600,000)	-	(600,000)

Hellenic Cultural Center	25,000	18,750	16,120	2,630
Archdiocesan Council, Committee, & Synodal Meetings	100,000	75,000	45,676	29,324
Building Repairs	200,000	150,000	93,413	56,587
Maintenance, Leases, & Other General Expenses	475,000	356,250	241,313	114,937
Property and Liability Insurance	1,920,000	1,440,000	678,662	41,338
Insurance Allocated to Metropolises	(960,000)	(720,000)		
Utilities, Telephone, Postage, Printing	285,000	213,750	115,051	98,699
Legal Counsel	334,000	250,500	237,752	12,748
Audit & Contract Services	230,000	172,500	146,078	26,422
Sub-total	<u>2,609,000</u>	<u>1,956,750</u>	<u>1,574,065</u>	<u>382,685</u>
Additional pension plan contribution	1,200,000	900,000	1,228,463	(328,463.00)
Depreciation	240,000	180,000	216,000	(36,000)
Interest on loans	225,000	168,750	148,708	20,042
Amortization of loan costs	-	-	20,404	(20,404)
Legal and General Costs - Contingencies	1,000,000	750,000	155,264	594,736
Total Expenses	<u>\$ 25,370,000</u>	<u>\$ 19,027,500</u>	<u>\$ 18,341,994</u>	<u>\$ 685,506</u>
Excess of Revenue over Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,892,510</u>	<u>\$ 1,892,510</u>