

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	March 31, 2023	March 31, 2022	December 31, 2022
ASSETS			
Cash and cash equivalents			
Unrestricted	\$ 2,230,022	\$ 8,291,704	\$ 1,827,514
Restricted (internal restriction only)	5,368,564	7,669,074	2,445,717
Certificates of Deposit			
Unrestricted	4,783,141	-	1,750,000
Restricted (internal restriction only)	2,019,930	-	1,500,000
Accounts receivable	52,239	41,925	76,568
Contributions receivable	4,452,681	4,782,000	3,044,750
Total commitments receivable	717,525	747,149	617,110
Investments, at fair value	15,134,484	13,645,945	20,149,652
Inventory, net	251,840	275,347	247,336
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896
Due from related entities	1,049,853	340,363	815,555
Prepaid expenses and other assets	1,271,512	1,390,082	630,758
Fixed assets	4,993,583	4,888,779	4,910,863
Beneficial interest in split-interest trusts	574,824	651,519	546,810
Investments held for others	3,246,598	3,681,413	3,116,241
Total Assets	\$ 49,110,693	\$ 49,369,196	\$ 44,642,770
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 799,140	\$ 716,445	\$ 928,397
Deferred revenue	2,762,385	3,010,493	229,164
Total commitment sharing payable	67,147	6,264	513,327
Grant payable	225,000	12,500	-
Loan payable (EIDL)	500,000	500,000	500,000
Mortgage loan payable, net	4,588,423	4,762,023	4,633,795
Other postretirement benefits obligations	6,162,000	4,658,864	6,197,321
Liability for funds held for others	3,246,598	3,681,413	3,116,241
Total Liabilities	18,350,694	17,348,002	16,118,245
Net Assets (Deficit)			
Without donor restrictions	7,968,422	6,757,341	7,053,421
With donor restrictions	22,791,577	25,263,853	21,471,104
Total Net Assets	30,759,999	32,021,194	28,524,525
Total Liabilities and Net Assets	\$ 49,110,693	\$ 49,369,196	\$ 44,642,770

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Three Months Ended March 31, 2023			Three Months Ended March 31, 2022			Year Ended December 31, 2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support									
Total commitment	\$ 5,911,852		\$ 5,911,852	\$ 5,691,140	\$ -	\$ 5,691,140	\$ 23,892,566	\$ -	\$ 23,892,566
Contributions	298,747	1,865,735	2,164,482	263,139	1,740,093	2,003,232	872,080	3,419,595	4,291,675
Leadership 100 contributions		1,796,200	1,796,200	-	4,259,500	4,259,500	-	3,959,500	3,959,500
Clergy Laity Congress									
Contributions			-	-	-	-	-	2,061,792	2,061,792
Registration & Exhibit fees			-	-	-	-	686,502		686,502
Program Revenue									
Ministries revenue	45,334		45,334	22,750	-	22,750	2,155,765	-	2,155,765
Religious education	88,074		88,074	86,136	-	86,136	277,239	-	277,239
Investment Income	156,622	477,990	634,612	756	(473,567)	(472,811)	116,594	(1,810,969)	(1,694,375)
Change in fair value of beneficial interest in split-interest trusts	-	28,014	28,014	-	(54,563)	(54,563)	-	(159,272)	(159,272)
Other Income	30,752	-	30,752	41,831	-	41,831	177,566	-	177,566
Net assets released from restrictions	2,847,466	(2,847,466)	-	4,211,565	(4,211,565)	-	10,003,497	(10,003,497)	-
Total revenues and other support	9,378,847	1,320,473	10,699,320	10,317,317	1,259,898	11,577,215	38,181,809	(2,532,851)	35,648,958
Expenses									
Program Services									
Education	1,562,205	-	1,562,205	3,981,869	-	3,981,869	10,444,326	-	10,444,326
Metropolis Ministries	1,680,962	-	1,680,962	1,645,796	-	1,645,796	6,970,559	-	6,970,559
Orthodoxy Of The World	1,060,556	-	1,060,556	639,230	-	639,230	2,730,895	-	2,730,895
Communication	353,764	-	353,764	378,648	-	378,648	1,725,918	-	1,725,918
Community	849,310	-	849,310	950,828	-	950,828	2,085,826	-	2,085,826
Clergy Laity Congress	146	-	146	1,989	-	1,989	1,443,305	-	1,443,305
Centennial	97,426	-	97,426	-	-	-	660,019	-	660,019
Disaster Relief	580,205	-	580,205	100,000	-	100,000	1,172,368	-	1,172,368
Total Program Services	6,184,574	-	6,184,574	7,698,360	-	7,698,360	27,233,216	-	27,233,216
Supporting Services									
General Administrative	2,279,271	-	2,279,271	2,092,368	-	2,092,368	10,125,924	-	10,125,924
Total Supporting Services	2,279,271	-	2,279,271	2,092,368	-	2,092,368	10,125,924	-	10,125,924
Total Program and Supporting Services	8,463,845	-	8,463,845	9,790,728	-	9,790,728	37,359,140	-	37,359,140
Changes in Net Assets	915,001	1,320,473	2,235,474	526,589	1,259,898	1,786,487	822,669	(2,532,851)	(1,710,182)
Net Assets, beginning of year	7,053,421	21,471,104	28,524,525	6,230,752	24,003,955	30,234,707	6,230,752	24,003,955	30,234,707
Net Assets, end of year	\$ 7,968,422	\$ 22,791,577	\$ 30,759,999	\$ 6,757,341	\$ 25,263,853	\$ 32,021,194	\$ 7,053,421	\$ 21,471,104	\$ 28,524,525

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Three Months Ended March 31, 2023	Three Months Ended March 31, 2022	Year Ended December 31, 2022
Cash Flows from Operating Activities			
Changes in net assets	\$ 2,235,474	\$ 1,786,487	\$ (1,710,182)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:			
Disposition of fixed assets (gain on sale of property)		-	
Depreciation	72,000	68,854	291,183
Amortization of loan costs	9,127	10,010	38,694
Net change in fair value of investments	(634,612)	507,687	1,917,179
Change in fair value of beneficial interest in split-interest trusts	(28,014)	54,563	159,272
Changes in assets and liabilities			
Accounts receivable	24,329	83,302	48,659
Contributions receivable	(1,407,931)	(2,554,281)	(817,031)
Inventory, net	(4,504)	13,046	41,057
Due from related entities	(234,298)	8,798	(466,394)
Prepaid Expenses and other assets	(640,754)	(599,452)	159,872
Total commitment, net	(546,595)	(888,854)	(251,752)
Accounts payable and accrued expenses	(129,257)	(211,967)	(12,515)
Deferred revenue	2,533,221	2,839,973	58,644
Grants payable	225,000	-	-
Pension and other accrued retirement benefits	(35,321)	127,730	1,666,187
Net Cash Provided by (Used in) Operating Activities	1,437,866	1,245,896	1,122,873
Cash Flows from Investing Activities			
Additions to certificate of deposit	(3,553,072)	-	(3,250,000)
Purchases of investments	(3,789,227)	(2,973,916)	(32,104,394)
Proceeds from sales of investments	9,439,007	2,963,097	24,180,376
Purchases of fixed assets	(154,720)	-	(244,413)
Net Cash Provided by (Used in) Investing Activities	1,941,989	(10,819)	(11,418,431)
Cash Flows from Financing Activities			
Proceeds from loans	-	350,000	350,000
Payments on loans	(54,499)	(51,236)	(208,148)
Net Cash Used in (Provided by) Financing Activities	(54,499)	298,764	141,852
Net (Decrease) Increase in Cash and Cash Equivalents	3,325,355	1,533,841	(10,153,706)
Cash and Cash Equivalents, beginning of year	4,273,231	14,426,937	14,426,937
Cash and Cash Equivalents, end of year	\$ 7,598,586	\$ 15,960,778	\$ 4,273,231
Additional Cash Flow Information			
Interest paid	\$ 49,574	\$ 51,493	\$ 196,668