

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	September 30, 2022	September 30, 2021	December 31, 2021
ASSETS			
Cash and cash equivalents			
Unrestricted	\$ 717,937	\$ 4,612,111	\$ 4,488,601
Restricted	8,182,628	8,561,192	9,938,336
Accounts receivable	52,118	44,494	125,227
Contributions receivable	3,444,750	6,070,760	2,227,719
Total commitments receivable	910,080	1,352,715	761,862
Investments, at fair value	18,207,400	13,100,969	14,142,813
Inventory, net	273,659	332,165	288,393
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896
Due from related entities	670,402	483,038	349,161
Other receivable and other assets	1,364,040	1,190,662	790,630
Fixed assets	4,871,685	4,782,836	4,957,633
Beneficial interest in split-interest trusts	522,648	685,458	706,082
Investments held for others	3,010,179	3,699,725	3,942,833
Total Assets	\$ 45,191,422	\$ 47,880,021	\$ 45,683,186
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 1,109,294	\$ 726,355	\$ 928,412
Deferred revenue	1,458,553	999,072	170,520
Total commitment sharing payable	-	441,655	909,831
Grant payable	12,500	2,512,500	12,500
Pension payable	56,743	51,470	-
Loan payable (EIDL)	500,000	150,000	150,000
Mortgage loan payable, net	4,677,806	4,843,044	4,803,249
Other postretirement benefits obligations	5,164,671	2,395,588	4,531,134
Liability for funds held for others	3,010,179	3,699,725	3,942,833
Total Liabilities	15,989,746	15,819,409	15,448,479
Commitments and Contingencies	-	-	-
Net Assets (Deficit)			
Without donor restrictions	8,184,953	8,720,330	6,230,752
With donor restrictions	21,016,723	23,340,282	24,003,955
Total Net Assets	29,201,676	32,060,612	30,234,707
Total Liabilities and Net Assets	\$ 45,191,422	\$ 47,880,021	\$ 45,683,186

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Nine Months Ended September 30, 2022			Nine Months Ended September 30, 2021			Year Ended December 31, 2021		
	Without Donor		Total	Without Donor		Total	Without Donor		Total
	Restrictions	With Donor Restrictions		Restrictions	With Donor Restrictions		Restrictions	With Donor Restrictions	
Revenues and Other Support									
Total commitment	\$ 17,485,114	\$ -	\$ 17,485,114	\$ 17,110,350	\$ -	\$ 17,110,350	\$ 22,943,787	\$ -	\$ 22,943,787
Contributions	825,494	2,424,103	3,249,597	297,207	2,592,159	2,889,366	335,190	4,634,544	4,969,734
Bequest	-	-	-	940,000	5,870,591	6,810,591	940,000	5,870,591	6,810,591
Leadership 100 contributions	-	3,959,500	3,959,500	-	1,927,100	1,927,100	-	1,927,100	1,927,100
Centennial and Clergy Laity Congress:									
Contributions	-	2,043,292	2,043,292	-	-	-	-	-	-
Program revenue	683,240	-	683,240	-	-	-	-	-	-
Patriarchal visit contributions	-	-	-	-	480,000	480,000	-	1,098,366	1,098,366
Ministries revenue	1,822,259	-	1,822,259	439,018	-	439,018	497,182	-	497,182
Religious education	215,561	-	215,561	227,801	-	227,801	314,497	-	314,497
Investment Income	19,495	(2,160,984)	(2,141,489)	24,644	866,098	890,742	40,177	1,576,926	1,617,103
Change in fair value of beneficial interest in split-interest trusts	-	(183,434)	(183,434)	-	22,655	22,655	-	43,279	43,279
Other Income	81,831	-	81,831	279,615	-	279,615	476,545	-	476,545
Net assets released from restrictions	9,069,709	(9,069,709)	-	5,014,660	(5,014,660)	-	7,743,190	(7,743,190)	-
Total revenues and other support	30,202,703	(2,987,232)	27,215,471	24,333,295	6,743,943	31,077,238	33,290,568	7,407,616	40,698,184
Expenses									
Program Services									
Education	6,383,203	-	6,383,203	5,004,741	-	5,004,741	6,738,343	-	6,738,343
Metropolis Ministries	4,991,542	-	4,991,542	4,949,209	-	4,949,209	6,638,414	-	6,638,414
Orthodoxy Of The World	2,109,387	-	2,109,387	1,791,607	-	1,791,607	2,511,219	-	2,511,219
Patriarchal Visit	-	-	-	96,154	-	96,154	742,139	-	742,139
Communication	1,047,022	-	1,047,022	1,007,523	-	1,007,523	1,527,065	-	1,527,065
Community	4,289,221	-	4,289,221	3,407,642	-	3,407,642	4,744,202	-	4,744,202
Clergy Laity Congress	1,515,356	-	1,515,356	-	-	-	-	-	-
Centennial Celebrations	621,758	-	621,758	-	-	-	-	-	-
Disaster Relief	752,189	-	752,189	159	-	159	240,159	-	240,159
Total Program Services	21,709,678	-	21,709,678	16,257,035	-	16,257,035	23,141,541	-	23,141,541
Supporting Services									
General Administrative	6,538,824	-	6,538,824	5,534,049	-	5,534,049	9,601,387	-	9,601,387
Total Supporting Services	6,538,824	-	6,538,824	5,534,049	-	5,534,049	9,601,387	-	9,601,387
Total Program and Supporting Services	28,248,502	-	28,248,502	21,791,084	-	21,791,084	32,742,928	-	32,742,928
Changes in Net Assets before Government Grant									
Grant	1,954,201	(2,987,232)	(1,033,031)	2,542,211	6,743,943	9,286,154	547,640	7,407,616	7,955,256
Government Grant, Net	-	-	-	1,915,000	-	1,915,000	1,419,993	-	1,419,993
Changes in Net Assets	1,954,201	(2,987,232)	(1,033,031)	4,457,211	6,743,943	11,201,154	1,967,633	7,407,616	9,375,249
Net Assets, beginning of year	6,230,752	24,003,955	30,234,707	4,263,119	16,596,339	20,859,458	4,263,119	16,596,339	20,859,458
Net Assets, end of year	\$ 8,184,953	\$ 21,016,723	\$ 29,201,676	\$ 8,720,330	\$ 23,340,282	\$ 32,060,612	\$ 6,230,752	\$ 24,003,955	\$ 30,234,707

Greek Orthodox Archdiocese of America
Statements of Cash Flows

	Nine Months Ended September 30, 2022	Nine Months Ended September 30, 2021	Year Ended December 31, 2021
Cash Flows from Operating Activities			
Changes in net assets	\$ (1,033,031)	\$ 13,066,666	\$ 9,375,249
Adjustments to reconcile changes in net assets to net cash provided by operating activities:			
Disposition of fixed assets (gain on sale of property)	-	22,000	22,000
Depreciation	226,561	181,545	262,726
Amortization of loan costs	29,255	27,903	41,636
Net change in fair value of investments	2,285,359	(1,144,403)	(1,377,722)
Change in fair value of beneficial interest in split-interest trusts	183,434	(46,670)	(43,279)
Changes in assets and liabilities			
Accounts receivable	73,109	23,902	(51,520)
Contributions receivable	(1,217,031)	(7,377,327)	(1,026,955)
Inventory, net	14,734	35,954	95,660
Due from related entities	(321,241)	(232,171)	(176,582)
Other receivables and other assets	(573,410)	(799,029)	(344,915)
Total commitment, net	(1,058,049)	335,718	1,478,203
Accounts payable and accrued expenses	180,882	136,808	297,247
Deferred revenue	1,288,033	1,080,009	(10,200)
Grants payable	-	50,000	(200,000)
Pension and other accrued retirement benefits	690,280	(71,914)	2,153,571
Net Cash Provided by (Used in) Operating Activities	768,885	5,288,991	10,495,119
Cash Flows from Investing Activities			
Purchases of investments	(21,596,103)	(8,574,529)	(15,673,292)
Proceeds from sales of investments	15,246,157	8,539,829	15,166,875
Purchases of fixed assets	(140,613)	-	(233,026)
Net Cash Provided by (Used in) Investing Activities	(6,490,559)	(34,700)	(739,443)
Cash Flows from Financing Activities			
Proceeds from loans	350,000	-	-
Payments on loans	(154,698)	(130,446)	(196,786)
Net Cash Provided by (Used in) Financing Activities	195,302	(130,446)	(196,786)
Net (Decrease) Increase in Cash and Cash Equivalents	(5,526,372)	5,123,845	9,558,890
Cash and Cash Equivalents, beginning of year	14,426,937	4,868,047	4,868,047
Cash and Cash Equivalents, end of year	\$ 8,900,565	\$ 9,991,892	\$ 14,426,937
Additional Cash Flow Information			
Interest paid	\$ 148,910	\$ 160,420	\$ 214,133