

**Greek Orthodox Archdiocese of America**  
**Comparison of Budget and Actual**  
**Nine Months Ended September 30, 2022**

	<u>Budget</u>			<b>Variance: Favorable (Unfavorable)</b>
	<u>Annual</u>	<u>Allocated to Nine Months' Period</u>	<u>Actual (rounded)</u>	
<b>Revenue</b>				
Parish Total Commitment Program				
Total Commitment Revenue	23,100,000	17,325,000	17,485,114	160,114
Total Commitment Sharing for Metropolis	(515,000)	(386,250)	-	198,750
Metropolis TC Sharing reduction	250,000	187,500	-	-
Foundation Grant	1,200,000	900,000	1,250,000	350,000
Unrestricted Gifts	250,000	187,500	450,108	262,608
Revenue Enhancements	349,000	261,750	261,750	-
Investment Income (Loss) - net	-	-	19,495	19,495
Other Income	-	-	81,831	81,831
Total Revenues	<u><b>24,634,000</b></u>	<u><b>18,475,500</b></u>	<u><b>19,548,298</b></u>	<u><b>1,072,798</b></u>
<b>Expenses</b>				
Ecumenical Patriarchate	1,500,000	1,125,000	1,125,000	-
Holy Cross / Hellenic College	3,500,000	2,625,000	2,625,000	-
Assembly of Canonical Orthodox Bishops/ OCMC	25,000	18,750	16,411	2,339
Subtotal	<u>5,025,000</u>	<u>3,768,750</u>	<u>3,766,411</u>	<u>2,339</u>
Metropolis Payroll, Payroll Tax, Liability Ins and Benefits	6,570,000	4,927,500	4,993,492	(65,992)
GOA Ministries/Departments/Offices				
Administration & General Services	600,000	450,000	495,917	(45,917)
Communications	500,000	375,000	450,724	(75,724)
Marriage and Family - Center for Family Care	343,000	257,250	237,860	19,390
Greek Education	260,000	195,000	216,050	(21,050)
Ionian Village	-	-	(354,027)	354,027
Mission Church expansion	155,000	116,250	113,769	2,481
Parish Software	1,000	750	-	750
Public Relations	360,000	270,000	38,157	231,843
Registry	30,000	22,500	22,211	289
Religious Education	350,000	262,500	199,747	62,753
Stewardship, Outreach and Evangelism	260,000	195,000	146,818	48,182
Subtotal - GOA Ministries/Departments	<u>2,859,000</u>	<u>2,144,250</u>	<u>1,567,226</u>	<u>577,024</u>
Clergy Laity Congress	-	-	-	-
Ecumenical	485,000	363,750	348,464	15,286
Eparchial Synod & Archives	145,000	108,750	93,132	15,618
Finance	720,000	540,000	558,504	(18,504)
Information Technology	600,000	450,000	484,554	(34,554)
Internet Ministries	550,000	412,500	332,075	80,425
Office of the Archbishop	777,000	582,750	501,103	81,647
Correspondence	254,000	190,500	105,750	84,750
Office of the Chancellor	550,000	412,500	454,000	(41,500)
Philanthropy & Clergy Assistance	100,000	75,000	188,004	(113,004)
Pre-ordination evaluation	100,000	75,000	27,500	47,500
Retired Bishops	300,000	225,000	1,006,723	(781,723)
Unassigned Clergy	115,000	86,250	44,291	41,959
Youth & Youth Safety	595,000	446,250	247,954	198,296
School of Byzantine Music	-	-	1,397	(1,397)
Subtotal - GOA Ministries/Departments/Offices	<u>8,150,000</u>	<u>6,112,500</u>	<u>5,960,677</u>	<u>151,823</u>

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	<u>Annual</u>	<u>Allocated to Nine Months' Period</u>	<u>Actual (rounded)</u>	
Operating expenses and affiliate support services				
Affiliates and Other GOA Payroll, Payroll Tax, and Benefits	780,000	585,000	-	585,000
Reimbursements from Affiliates	(780,000)	(585,000)	-	(585,000)
Hellenic Cultural Center	24,000	18,000	16,837	1,163
Archdiocesan Council, Committee, & Synodal Meetings	100,000	75,000	20,677	54,323
Building Repairs	100,000	75,000	114,084	(39,084)
Maintenance, Leases, & Other General Expenses	440,000	330,000	241,999	88,001
Property and Liability Insurance, net of allocation to Metropolises	875,000	656,250	725,547	(69,297)
Utilities, Telephone, Postage, Printing	350,000	262,500	104,461	158,039
Legal Counsel	285,000	213,750	196,667	17,083
Audit & Contract Services	200,000	150,000	141,619	8,381
Sub-total	<u>2,374,000</u>	<u>1,780,500</u>	<u>1,561,891</u>	<u>218,609</u>
Additional pension plan contribution	1,050,000	787,500	787,500	-
Depreciation	240,000	180,000	226,561	(46,561)
Interest on loans	225,000	168,750	148,910	19,840
Amortization of loan costs	-	-	29,256	(29,256)
Legal and General Costs - Contingencies	1,000,000	750,000	119,399	630,601
Total Expenses	<u><b>24,634,000</b></u>	<u><b>18,475,500</b></u>	<u><b>17,594,097</b></u>	<u><b>881,403</b></u>
<b>Excess of Revenue over Expenses</b>	<u>-</u>	<u>-</u>	<u><b>1,954,201</b></u>	<u><b>1,954,201</b></u>