

**Greek Orthodox Archdiocese of America**  
**Statements of Financial Position**  
**(Unaudited)**

	June 30, 2022	March 31, 2022	June 30, 2021	December 31, 2021
<b>ASSETS</b>				
Cash and cash equivalents				
Unrestricted	\$ 7,867,702	\$ 8,291,704	\$ 5,934,412	\$ 5,779,512
Restricted	7,230,671	7,669,074	3,610,463	8,647,425
Accounts receivable	39,784	41,925	57,416	125,227
Contributions receivable	4,174,750	4,782,000	1,767,500	2,227,719
Total commitments receivable	717,863	747,149	1,487,786	761,862
Investments, at fair value	13,262,172	13,645,945	13,117,747	14,142,813
Inventory, net	291,232	275,347	349,733	288,393
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896	2,963,896
Due from related entities	325,795	340,363	376,911	349,161
Other receivable and other assets	3,121,484	1,390,082	1,318,588	790,630
Fixed assets	5,188,629	4,888,779	4,851,689	4,957,633
Beneficial interest in split-interest trusts	575,996	651,519	709,473	706,082
Investments held for others	3,136,802	3,681,413	3,719,873	3,942,833
<b>Total Assets</b>	<b>\$ 48,896,776</b>	<b>\$ 49,369,196</b>	<b>\$ 40,265,487</b>	<b>\$ 45,683,186</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 988,344	\$ 716,445	\$ 756,728	\$ 928,412
Deferred revenue	3,314,616	3,010,493	1,796,813	170,520
Total commitment sharing payable	-	6,264	311,051	909,831
Grant payable	12,500	12,500	137,500	12,500
Pension payable	73,249	-	51,276	-
Loan payable (EIDL)	500,000	500,000	150,000	150,000
Mortgage loan payable, net	4,720,656	4,762,023	4,881,624	4,803,249
Other postretirement benefits obligations	5,290,854	4,658,864	2,312,313	4,531,134
Liability for funds held for others	3,136,802	3,681,413	3,719,873	3,942,833
<b>Total Liabilities</b>	<b>18,037,021</b>	<b>17,348,002</b>	<b>14,117,178</b>	<b>15,448,479</b>
<b>Commitments and Contingencies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets (Deficit)</b>				
Without donor restrictions	7,007,972	6,757,341	7,648,642	6,230,752
With donor restrictions	23,851,783	25,263,853	18,499,667	24,003,955
<b>Total Net Assets</b>	<b>30,859,755</b>	<b>32,021,194</b>	<b>26,148,309</b>	<b>30,234,707</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 48,896,776</b>	<b>\$ 49,369,196</b>	<b>\$ 40,265,487</b>	<b>\$ 45,683,186</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Activities**  
**(Unaudited)**

	Six Months Ended June 30, 2022			Three Months Ended March 31, 2022			Six Months Ended June 30, 2021			Year Ended December 31, 2021		
	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions
	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total
<b>Revenues and Other Support</b>												
Total commitment	\$ 11,576,988	\$ -	\$ 11,576,988	\$ 5,691,140	\$ -	\$ 5,691,140	\$ 11,488,210	\$ -	\$ 11,488,210	\$ 22,943,787	\$ -	\$ 22,943,787
Contributions	819,408	2,672,132	3,491,540	263,139	1,740,093	2,003,232	286,511	1,724,968	2,011,479	335,190	4,634,544	4,969,734
Bequest	-	-	-	-	-	-	-	-	-	940,000	5,870,591	6,810,591
Leadership 100 contributions	-	4,259,500	4,259,500	-	4,259,500	4,259,500	-	1,727,100	1,727,100	-	1,927,100	1,927,100
Centennial and Clergy Laity Congress:												
Contributions	-	1,083,965	1,083,965	-	-	-	-	-	-	-	-	-
Patriarchal visit contributions	-	-	-	-	-	-	-	-	-	-	1,098,366	1,098,366
Ministries revenue	1,060,008	-	1,060,008	22,750	-	22,750	60,697	-	60,697	497,182	-	497,182
Religious education	159,949	-	159,949	86,136	-	86,136	123,076	-	123,076	314,497	-	314,497
Investment Income	(6,389)	(1,846,268)	(1,852,657)	756	(473,567)	(472,811)	18,142	855,968	874,110	40,177	1,576,926	1,617,103
Change in fair value of beneficial interest in split-interest trusts	-	(130,086)	(130,086)	-	(54,563)	(54,563)	-	46,670	46,670	-	43,279	43,279
Other Income	63,658	-	63,658	41,831	-	41,831	255,306	3,890	259,196	476,545	-	476,545
Net assets released from restrictions	6,191,415	(6,191,415)	-	4,211,565	(4,211,565)	-	2,455,268	(2,455,268)	-	7,743,190	(7,743,190)	-
<b>Total revenues and other support</b>	<b>19,865,037</b>	<b>(152,172)</b>	<b>19,712,865</b>	<b>10,317,317</b>	<b>1,259,898</b>	<b>11,577,215</b>	<b>14,687,210</b>	<b>1,903,328</b>	<b>16,590,538</b>	<b>33,290,568</b>	<b>7,407,616</b>	<b>40,698,184</b>
<b>Expenses</b>												
<b>Program Services</b>												
Education	4,328,725	-	4,328,725	1,481,869	-	1,481,869	3,110,487	-	3,110,487	6,738,343	-	6,738,343
Metropolis Ministries	3,322,677	-	3,322,677	1,645,796	-	1,645,796	3,354,552	-	3,354,552	6,638,414	-	6,638,414
Orthodoxy Of The World	1,315,642	-	1,315,642	639,230	-	639,230	1,202,267	-	1,202,267	2,511,219	-	2,511,219
Patriarchal Visit	-	-	-	-	-	-	-	-	-	742,139	-	742,139
Communication	701,092	-	701,092	378,648	-	378,648	688,976	-	688,976	1,527,065	-	1,527,065
Community	4,003,357	-	4,003,357	3,450,828	-	3,450,828	1,026,597	-	1,026,597	4,744,202	-	4,744,202
Clergy Laity Congress	-	-	-	1,989	-	1,989	-	-	-	-	-	-
Centennial Celebrations	131,960	-	131,960	-	-	-	-	-	-	-	-	-
Disaster Relief	454,741	-	454,741	100,000	-	100,000	159	-	159	240,159	-	240,159
<b>Total Program Services</b>	<b>14,258,194</b>	<b>-</b>	<b>14,258,194</b>	<b>7,698,360</b>	<b>-</b>	<b>7,698,360</b>	<b>9,383,038</b>	<b>-</b>	<b>9,383,038</b>	<b>23,141,541</b>	<b>-</b>	<b>23,141,541</b>
<b>Supporting Services</b>												
General Administrative	4,829,623	-	4,829,623	2,092,368	-	2,092,368	3,833,649	-	3,833,649	9,601,387	-	9,601,387
<b>Total Supporting Services</b>	<b>4,829,623</b>	<b>-</b>	<b>4,829,623</b>	<b>2,092,368</b>	<b>-</b>	<b>2,092,368</b>	<b>3,833,649</b>	<b>-</b>	<b>3,833,649</b>	<b>9,601,387</b>	<b>-</b>	<b>9,601,387</b>
<b>Total Program and Supporting Services</b>	<b>19,087,817</b>	<b>-</b>	<b>19,087,817</b>	<b>9,790,728</b>	<b>-</b>	<b>9,790,728</b>	<b>13,216,687</b>	<b>-</b>	<b>13,216,687</b>	<b>32,742,928</b>	<b>-</b>	<b>32,742,928</b>
<b>Changes in Net Assets before Government Grant</b>												
Grant	777,220	(152,172)	625,048	526,589	1,259,898	1,786,487	1,470,523	1,903,328	3,373,851	547,640	7,407,616	7,955,256
Government Grant, Net	-	-	-	-	-	-	1,915,000	-	\$ 1,915,000	1,419,993	-	1,419,993
<b>Changes in Net Assets</b>	<b>777,220</b>	<b>(152,172)</b>	<b>625,048</b>	<b>526,589</b>	<b>1,259,898</b>	<b>1,786,487</b>	<b>3,385,523</b>	<b>1,903,328</b>	<b>5,288,851</b>	<b>1,967,633</b>	<b>7,407,616</b>	<b>9,375,249</b>
Net Assets, beginning of year	6,230,752	24,003,955	30,234,707	6,230,752	24,003,955	30,234,707	4,263,119	16,596,339	20,859,458	4,263,119	16,596,339	20,859,458
<b>Net Assets, end of year</b>	<b>\$ 7,007,972</b>	<b>\$ 23,851,783</b>	<b>\$ 30,859,755</b>	<b>\$ 6,757,341</b>	<b>\$ 25,263,853</b>	<b>\$ 32,021,194</b>	<b>\$ 7,648,642</b>	<b>\$ 18,499,667</b>	<b>\$ 26,148,309</b>	<b>\$ 6,230,752</b>	<b>\$ 24,003,955</b>	<b>\$ 30,234,707</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Cash Flows**  
**(Unaudited)**

	Six Months Ended June 30, 2022	Three Months Ended March 31, 2022	Six Months Ended June 30, 2021	Year Ended December 31, 2021
<b>Cash Flows from Operating Activities</b>				
Changes in net assets	\$ 625,048	\$ 1,786,487	\$ 5,288,851	\$ 9,375,249
Adjustments to reconcile changes in net assets to net cash provided by operating activities:				
Disposition of fixed assets (gain on sale of property)	-	-	22,000	22,000
Depreciation	137,707	68,854	135,643	262,726
Amortization of loan costs	19,710	10,010	20,853	41,636
Net change in fair value of investments	1,931,552	507,687	(815,869)	(1,377,722)
Change in fair value of beneficial interest in split-interest trusts	130,086	54,563	(46,670)	(43,279)
Changes in assets and liabilities				
Accounts receivable	85,443	83,302	16,291	(51,520)
Contributions receivable	(1,947,031)	(2,554,281)	(566,736)	(1,026,955)
Inventory, net	(2,839)	13,046	34,320	95,660
Due from related entities	23,366	8,798	(204,332)	(176,582)
Other receivables and other assets	(2,330,854)	(599,452)	(872,873)	(344,915)
Total commitment, net	(865,832)	(888,854)	153,499	1,478,203
Accounts payable and accrued expenses	59,932	(211,967)	125,563	297,247
Deferred revenue	3,144,096	2,839,973	1,616,093	(10,200)
Grants payable	-	-	(75,000)	(200,000)
Pension and other accrued retirement benefits	832,969	127,730	(13,974)	2,153,571
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,843,353</b>	<b>1,245,896</b>	<b>4,817,659</b>	<b>10,495,119</b>
<b>Cash Flows from Investing Activities</b>				
Purchases of investments	(7,336,287)	(2,973,916)	(6,430,438)	(15,673,292)
Proceeds from sales of investments	6,285,376	2,963,097	6,387,236	15,166,875
Purchases of fixed assets	(368,703)	-	-	(233,026)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(1,419,614)</b>	<b>(10,819)</b>	<b>(43,202)</b>	<b>(739,443)</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from loans	350,000	350,000	-	-
Payments on loans	(102,303)	(51,236)	(97,629)	(196,786)
<b>Net Cash Used in (Provided by) Financing Activities</b>	<b>247,697</b>	<b>298,764</b>	<b>(97,629)</b>	<b>(196,786)</b>
Net (Decrease) Increase in Cash and Cash Equivalents	671,436	1,533,841	4,676,828	9,558,890
<b>Cash and Cash Equivalents, beginning of year</b>	<b>14,426,937</b>	<b>14,426,937</b>	<b>4,868,047</b>	<b>4,868,047</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 15,098,373</b>	<b>\$ 15,960,778</b>	<b>\$ 9,544,875</b>	<b>\$ 14,426,937</b>
<b>Additional Cash Flow Information</b>				
Interest paid	\$ 100,608	\$ 51,493	\$ 107,831	\$ 214,133