

Greek Orthodox Archdiocese of America
Comparison of Budget and Actual
Six Months Ended June 30, 2022

	Budget		Actual (rounded)	Variance: Favorable (Unfavorable)
	Annual	Allocated to Six Months' Period		
Revenue				
Parish Total Commitment Program				
Total Commitment Revenue	\$ 23,100,000	\$ 11,550,000	\$ 11,576,988	\$ 26,988
Total Commitment Sharing for Metropolis	(515,000)	(257,500)	(3,008)	129,492
Metropolis TC Sharing reduction	250,000	125,000	-	-
Foundation Grant	1,200,000	600,000	750,000	150,000
Unrestricted Gifts	250,000	125,000	752,008	627,008
Revenue Enhancements	349,000	174,500	-	(174,500)
Investment Income (Loss) - net	-	-	(6,389)	(6,389)
Other Income	-	-	63,658	63,658
Total Revenues	<u>\$ 24,634,000</u>	<u>\$ 12,317,000</u>	<u>\$ 13,133,257</u>	<u>\$ 816,257</u>
Expenses				
Ecumenical Patriarchate	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ -
Holy Cross / Hellenic College	3,500,000	1,750,000	1,750,000	0
Assembly of Canonical Orthodox Bishops/ OCMC	25,000	12,500	698	11,802
Subtotal	<u>5,025,000</u>	<u>2,512,500</u>	<u>2,500,698</u>	<u>11,802</u>
Metropolis Payroll, Payroll Tax, Liability Ins and Benefits	6,570,000	3,285,000	3,319,670	(34,670)
GOA Ministries/Departments/Offices				
Administration & General Services	600,000	300,000	325,412	(25,412)
Communications	500,000	250,000	294,390	(44,390)
Marriage and Family - Center for Family Care	343,000	171,500	158,118	13,382
Greek Education	260,000	130,000	121,092	8,908
Ionian Village	-	-	61,984	(61,984)
Mission Church expansion	155,000	77,500	60,998	16,502
Orthodox Observer	-	-	-	-
Parish Software	1,000	500	-	500
Public Relations	360,000	180,000	26,443	153,557
Registry	30,000	15,000	15,313	(313)
Religious Education	350,000	175,000	128,317	46,683
Stewardship, Outreach and Evangelism	260,000	130,000	73,634	56,366
Subtotal - GOA Ministries/Departments	<u>2,859,000</u>	<u>1,429,500</u>	<u>1,265,701</u>	<u>163,799</u>
Ecumenical	485,000	242,500	229,411	13,089
Eparchial Synod & Archives	145,000	72,500	77,985	(5,485)
Finance	720,000	360,000	369,822	(9,822)
Information Technology	600,000	300,000	320,075	(20,075)
Internet Ministries	550,000	275,000	224,154	50,846
Office of the Archbishop	777,000	388,500	354,884	33,616
Correspondence	254,000	127,000	74,500	52,500
Office of the Chancellor	550,000	275,000	289,230	(14,230)
Philanthropy & Clergy Assistance	100,000	50,000	26,641	23,359
Pre-ordination evaluation	100,000	50,000	14,550	35,450
Retired Bishops	300,000	150,000	1,005,818	(855,818)
Unassigned Clergy	115,000	57,500	29,584.00	27,916
Youth & Youth Safety	595,000	297,500	191,193	106,307
Subtotal - GOA Ministries/Departments/Offices	<u>8,150,000</u>	<u>4,075,000</u>	<u>4,473,548</u>	<u>(398,548)</u>

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	Annual	Allocated to Six Months' Period		
Operating expenses and affiliate support services				
Affiliates and Other GOA Payroll, Payroll Tax, and Benefits	780,000	390,000	-	390,000
Reimbursements from Affiliates	(780,000)	(390,000)	-	(390,000)
Hellenic Cultural Center	24,000	12,000	250	11,750
Archdiocesan Council, Committee, & Synodal Meetings	100,000	50,000	8,201	41,799
Building Repairs	100,000	50,000	49,830	170
Maintenance, Leases, & Other General Expenses	440,000	220,000	180,134	39,866
Property and Liability Insurance, net of allocation to Metropolis	875,000	437,500	641,033	(203,533)
Insurance Allocated to Metropolises	(875,000)	-	0	0
Utilities, Telephone, Postage, Printing	350,000	175,000	80,170	94,830
Legal Counsel	285,000	142,500	127,596	14,904
Audit & Contract Services	200,000	100,000	88,339	11,661
Sub-total	<u>1,499,000</u>	<u>1,187,000</u>	<u>1,175,553</u>	<u>11,447</u>
Additional pension plan contribution	1,050,000	525,000	525,000	-
Depreciation	240,000	120,000	137,707	(17,707)
Interest on loans	225,000	112,500	100,608	11,892
Amortization of loan costs	-	-	19,710	(19,710)
Legal and General Costs - Contingencies	1,000,000	500,000	103,543	396,457
Total Expenses	<u><u>\$ 23,759,000</u></u>	<u><u>\$ 12,317,000</u></u>	<u><u>\$ 12,356,037</u></u>	<u><u>\$ (39,037)</u></u>
Excess of Revenue over Expenses			<u><u>\$ 777,220</u></u>	<u><u>\$ 777,220</u></u>