

**Greek Orthodox Archdiocese of America**  
**Statements of Financial Position**  
**(Unaudited)**

	March 31, 2022	March 31, 2021	December 31, 2021
<b>ASSETS</b>			
Cash and cash equivalents			
Unrestricted	\$ 8,291,704	\$ 7,983,752	\$ 5,779,512
Restricted	7,669,074	3,252,486	8,647,425
Accounts receivable	41,925	52,314	125,227
Contributions receivable	4,782,000	2,617,100	2,227,719
Total commitments receivable	747,149	1,219,972	761,862
Investments, at fair value	13,645,945	12,570,577	14,142,813
Inventory, net	275,347	379,255	288,393
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896
Due from related entities	340,363	311,743	349,161
Other receivable and other assets	1,390,082	428,082	790,630
Fixed assets	4,888,779	4,942,543	4,957,633
Beneficial interest in split-interest trusts	651,519	674,087	706,082
Investments held for others	3,681,413	3,458,400	3,942,833
<b>Total Assets</b>	<b>\$ 49,369,196</b>	<b>\$ 40,854,207</b>	<b>\$ 45,683,186</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 716,445	\$ 924,209	\$ 928,412
Deferred revenue	3,010,493	2,332,212	170,520
Total commitment sharing payable	6,264	153,205	909,831
Grant payable	12,500	512,500	12,500
Loan payable (EIDL)	500,000	150,000	150,000
Mortgage loan payable, net	4,762,023	4,919,681	4,803,249
Other postretirement benefits obligations	4,658,864	2,399,988	4,531,134
Liability for funds held for others	3,681,413	3,458,400	3,942,833
<b>Total Liabilities</b>	<b>17,348,002</b>	<b>14,917,545</b>	<b>15,448,479</b>
<b>Commitments and Contingencies</b>	-	-	-
<b>Net Assets (Deficit)</b>			
Without donor restrictions	6,757,341	7,179,909	6,230,752
With donor restrictions	25,263,853	18,756,753	24,003,955
<b>Total Net Assets</b>	<b>32,021,194</b>	<b>25,936,662</b>	<b>30,234,707</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 49,369,196</b>	<b>\$ 40,854,207</b>	<b>\$ 45,683,186</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Activities**  
**(Unaudited)**

	Three Months Ended March 31, 2022			Three Months Ended March 31, 2021			Year Ended December 31, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and Other Support</b>									
Total commitment	\$ 5,691,140	\$ -	\$ 5,691,140	\$ 5,746,216	\$ -	\$ 5,746,216	\$ 22,943,787	\$ -	\$ 22,943,787
Contributions	263,139	1,740,093	2,003,232	264,104	1,645,220	1,909,324	335,190	4,634,544	4,969,734
Bequest	-	-	-	-	-	-	940,000	5,870,591	6,810,591
Leadership 100 contributions	-	4,259,500	4,259,500	-	1,727,100	1,727,100	-	1,927,100	1,927,100
Patriarchal visit contributions	-	-	-	-	-	-	-	1,098,366	1,098,366
Ministries revenue	22,750	-	22,750	12,283	-	12,283	497,182	-	497,182
Religious education	86,136	-	86,136	45,336	-	45,336	314,497	-	314,497
Investment Income	756	(473,567)	(472,811)	10,725	292,545	303,270	40,177	1,576,926	1,617,103
Change in fair value of beneficial interest in split-interest trusts	-	(54,563)	(54,563)	-	11,284	11,284	-	43,279	43,279
Other Income	41,831	-	41,831	63,703	3,890	67,593	476,545	-	476,545
Net assets released from restrictions	4,211,565	(4,211,565)	-	1,519,625	(1,519,625)	-	7,743,190	(7,743,190)	-
<b>Total revenues and other support</b>	<b>10,317,317</b>	<b>1,259,898</b>	<b>11,577,215</b>	<b>7,661,992</b>	<b>2,160,414</b>	<b>9,822,406</b>	<b>33,290,568</b>	<b>7,407,616</b>	<b>40,698,184</b>
<b>Expenses</b>									
<b>Program Services</b>									
Education	1,481,869	-	1,481,869	1,400,399	-	1,400,399	6,738,343	-	6,738,343
Metropolis Ministries	1,645,796	-	1,645,796	1,671,351	-	1,671,351	6,638,414	-	6,638,414
Orthodoxy Of The World	639,230	-	639,230	591,184	-	591,184	2,511,219	-	2,511,219
Patriarchal Visit	-	-	-	-	-	-	742,139	-	742,139
Communication	378,648	-	378,648	331,826	-	331,826	1,527,065	-	1,527,065
Community	3,450,828	-	3,450,828	597,782	-	597,782	4,744,202	-	4,744,202
Clergy Laity Congress	1,989	-	1,989	-	-	-	-	-	-
Disaster Relief	100,000	-	100,000	159	-	159	240,159	-	240,159
<b>Total Program Services</b>	<b>7,698,360</b>	<b>-</b>	<b>7,698,360</b>	<b>4,592,701</b>	<b>-</b>	<b>4,592,701</b>	<b>23,141,541</b>	<b>-</b>	<b>23,141,541</b>
<b>Supporting Services</b>									
General Administrative	2,092,368	-	2,092,368	2,067,501	-	2,067,501	9,601,387	-	9,601,387
<b>Total Supporting Services</b>	<b>2,092,368</b>	<b>-</b>	<b>2,092,368</b>	<b>2,067,501</b>	<b>-</b>	<b>2,067,501</b>	<b>9,601,387</b>	<b>-</b>	<b>9,601,387</b>
<b>Total Program and Supporting Services</b>	<b>9,790,728</b>	<b>-</b>	<b>9,790,728</b>	<b>6,660,202</b>	<b>-</b>	<b>6,660,202</b>	<b>32,742,928</b>	<b>-</b>	<b>32,742,928</b>
<b>Changes in Net Assets before Government Grant</b>									
Grant	526,589	1,259,898	1,786,487	1,001,790	2,160,414	3,162,204	547,640	7,407,616	7,955,256
<b>Government Grant, Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,915,000</b>	<b>-</b>	<b>1,915,000</b>	<b>1,419,993</b>	<b>-</b>	<b>1,419,993</b>
<b>Changes in Net Assets</b>	<b>526,589</b>	<b>1,259,898</b>	<b>1,786,487</b>	<b>2,916,790</b>	<b>2,160,414</b>	<b>5,077,204</b>	<b>1,967,633</b>	<b>7,407,616</b>	<b>9,375,249</b>
Net Assets, beginning of year	6,230,752	24,003,955	30,234,707	4,263,119	16,596,339	20,859,458	4,263,119	16,596,339	20,859,458
<b>Net Assets, end of year</b>	<b>\$ 6,757,341</b>	<b>\$ 25,263,853</b>	<b>\$ 32,021,194</b>	<b>\$ 7,179,909</b>	<b>\$ 18,756,753</b>	<b>\$ 25,936,662</b>	<b>\$ 6,230,752</b>	<b>\$ 24,003,955</b>	<b>\$ 30,234,707</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Cash Flows**  
**(Unaudited)**

	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021	Year Ended December 31, 2021
<b>Cash Flows from Operating Activities</b>			
Changes in net assets	\$ 1,786,487	\$ 5,077,204	\$ 9,375,249
Adjustments to reconcile changes in net assets to net cash provided by operating activities:			
Disposition of fixed assets (gain on sale of property)	-	-	22,000
Depreciation	68,854	66,790	262,726
Amortization of loan costs	10,010	10,420	41,636
Net change in fair value of investments	507,687	(271,490)	(1,377,722)
Change in fair value of beneficial interest in split-interest trusts	54,563	(11,284)	(43,279)
Changes in assets and liabilities			
Accounts receivable	83,302	21,393	(51,520)
Contributions receivable	(2,554,281)	(1,416,336)	(1,026,955)
Inventory, net	13,046	4,798	95,660
Due from related entities	8,798	(139,164)	(176,582)
Other receivables and other assets	(599,452)	17,633	(344,915)
Total commitment, net	(888,854)	263,467	1,478,203
Accounts payable and accrued expenses	(211,967)	293,044	297,247
Deferred revenue	2,839,973	2,151,492	(10,200)
Grants payable	-	300,000	(200,000)
Pension and other accrued retirement benefits	127,730	89,775	2,153,571
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,245,896</b>	<b>6,457,742</b>	<b>10,495,119</b>
<b>Cash Flows from Investing Activities</b>			
Purchases of investments	(2,973,916)	(3,616,397)	(15,673,292)
Proceeds from sales of investments	2,963,097	3,575,984	15,166,875
Purchases of fixed assets	-	-	(233,026)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(10,819)</b>	<b>(40,413)</b>	<b>(739,443)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from loans	350,000	-	-
Payments on loans	(51,236)	(49,138)	(196,786)
<b>Net Cash Used in (Provided by) Financing Activities</b>	<b>298,764</b>	<b>(49,138)</b>	<b>(196,786)</b>
Net (Decrease) Increase in Cash and Cash Equivalents	1,533,841	6,368,191	9,558,890
<b>Cash and Cash Equivalents, beginning of year</b>	<b>14,426,937</b>	<b>4,868,047</b>	<b>4,868,047</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 15,960,778</b>	<b>\$ 11,236,238</b>	<b>\$ 14,426,937</b>
<b>Additional Cash Flow Information</b>			
Interest paid	\$ 51,493	\$ 56,041	\$ 214,133