

**Greek Orthodox Archdiocese of America**  
**Comparison of Budget and Actual**  
**Three Months Ended March 31, 2022**

	Budget		Actual (rounded)	Variance: Favorable (Unfavorable)
	Annual	Allocated to Quarter		
<b>Revenue</b>				
Parish Total Commitment Program				
Total Commitment Revenue	\$ 23,100,000	\$ 5,775,000	\$ 5,691,140	\$ (83,860)
Total Commitment Sharing for Metropolis	(515,000)	(128,750)	20,796	87,046
Metropolis TC Sharing reduction	250,000	62,500	-	-
Foundation Grant	1,200,000	300,000	625,000	325,000
Unrestricted Gifts	250,000	62,500	13,139	(49,361)
Revenue Enhancements	349,000	87,250	-	(87,250)
Investment Income - net	-	-	756	756
Other Income	-	-	41,831	41,831
Total Revenues	<u>\$ 24,634,000</u>	<u>\$ 6,158,500</u>	<u>\$ 6,392,662</u>	<u>\$ 234,162</u>
<b>Expenses</b>				
Ecumenical Patriarchate	\$ 1,500,000	\$ 375,000	\$ 375,000	\$ -
Holy Cross / Hellenic College	3,500,000	875,000	865,858	9,142
Assembly of Canonical Orthodox Bishops/ OCMC	25,000	6,250	1,411	4,839
Subtotal	<u>5,025,000</u>	<u>1,256,250</u>	<u>1,242,269</u>	<u>13,981</u>
Metropolis Payroll, Payroll Tax, Liability Ins and Benefits	6,570,000	1,642,500	1,666,592	(24,092)
GOA Ministries/Departments/Offices				
Administration & General Services	600,000	150,000	155,081	(5,081)
Communications	500,000	125,000	158,060	(33,060)
Marriage and Family - Center for Family Care	343,000	85,750	78,566	7,184
Greek Education	260,000	65,000	59,929	5,071
Ionian Village	-	-	88,105	(88,105)
Mission Church expansion	155,000	38,750	15,419	23,331
Orthodox Observer	-	-	-	-
Parish Software	1,000	250	-	250
Public Relations	360,000	90,000	13,247	76,753
Registry	30,000	7,500	6,703	797
Religious Education	350,000	87,500	59,059	28,441
Stewardship, Outreach and Evangelism	260,000	65,000	41,889	23,111
Subtotal - GOA Ministries/Departments	<u>2,859,000</u>	<u>714,750</u>	<u>676,058</u>	<u>38,692</u>
Ecumenical	485,000	121,250	112,382	8,868
Eparchial Synod & Archives	145,000	36,250	40,691	(4,441)
Finance	720,000	180,000	185,783	(5,783)
Information Technology	600,000	150,000	155,214	(5,214)
Internet Ministries	550,000	137,500	106,055	31,445
Office of the Archbishop	777,000	194,250	164,811	29,439
Correspondence	254,000	63,500	43,250	20,250
Office of the Chancellor	550,000	137,500	120,077	17,423
Philanthropy & Clergy Assistance	100,000	25,000	500	24,500
Pre-ordination evaluation	100,000	25,000	5,100	19,900
Retired Bishops	300,000	75,000	257,931	(182,931)
Unassigned Bishops	115,000	28,750	14,821.00	13,929
Youth & Youth Safety	595,000	148,750	107,608	41,142
Subtotal - GOA Ministries/Departments/Offices	<u>8,150,000</u>	<u>2,037,500</u>	<u>1,990,281</u>	<u>47,219</u>

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	Budget		Actual (rounded)	Variance: Favorable (Unfavorable)
	Annual	Allocated to Quarter		
Operating expenses and affiliate support services				
Affiliates and Other GOA Payroll, Payroll Tax, and Benefits	780,000	195,000	-	195,000
Reimbursements from Affiliates	(780,000)	(195,000)	-	(195,000)
Hellenic Cultural Center	24,000	6,000	-	6,000
Archdiocesan Council, Committee, & Synodal Meetings	100,000	25,000	14,041	10,959
Building Repairs	100,000	25,000		25,000
Maintenance, Leases, & Other General Expenses	440,000	110,000	96,234	13,766
Property and Liability Insurance	1,750,000	437,500	395,812	41,688
Insurance Allocated to Metropolises	(875,000)	(218,750)	(203,766)	(14,984)
Utilities, Telephone, Postage, Printing	350,000	87,500	82,310	5,190
Legal Counsel	285,000	71,250	64,181	7,069
Audit & Contract Services	200,000	50,000	39,688	10,312
Sub-total	<u>2,374,000</u>	<u>593,500</u>	<u>488,500</u>	<u>105,000</u>
Additional pension plan contribution	1,050,000	262,500	262,500	-
Depreciation	240,000	60,000	68,853	(8,853)
Interest on loans	225,000	56,250	51,306	4,944
Amortization of loan costs	-	-	10,010	(10,010)
Legal and General Costs - Contingencies	1,000,000	250,000	85,762	164,238
Total Expenses	<u><u>\$ 24,634,000</u></u>	<u><u>\$ 6,158,500</u></u>	<u><u>\$ 5,866,073</u></u>	<u><u>\$ 292,427</u></u>
<b>Excess of Revenue over Expenses</b>			<u><u>\$ 526,589</u></u>	<u><u>\$ 526,589</u></u>