

**Greek Orthodox Archdiocese of America**  
**Statements of Financial Position**  
**(Unaudited)**

	September 30, 2021	June 30, 2021	September 30, 2020	December 31, 2020
<b>ASSETS</b>				
Cash and cash equivalents				
Unrestricted	\$ 9,072,867	\$ 5,934,412	\$ 1,956,736	\$ 2,357,080
Restricted	4,100,436	3,610,463	2,963,427	2,510,967
Accounts receivable	44,494	57,416	66,195	73,707
Contributions receivable	6,070,760	1,767,500	680,000	1,200,764
Total commitments receivable	1,352,715	1,487,786	1,834,101	2,183,437
Investments, at fair value	13,100,969	13,117,747	11,331,561	12,258,674
Inventory, net	332,165	349,733	387,529	384,053
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896	2,963,896
Due from related entities	483,038	376,911	314,120	172,579
Other receivable and other assets	1,190,662	1,318,588	311,654	445,715
Fixed assets	4,782,836	4,851,689	5,025,608	5,009,333
Beneficial interest in split-interest trusts	685,458	709,473	618,472	662,803
Investments held for others	3,699,725	3,719,873	3,221,874	3,375,376
<b>Total Assets</b>	<b>\$ 47,880,021</b>	<b>\$ 40,265,487</b>	<b>\$ 31,675,173</b>	<b>\$ 33,598,384</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 726,355	\$ 756,728	\$ 873,010	\$ 631,165
Deferred revenue	999,072	1,796,813	955,903	180,720
Total commitment sharing payable	441,655	311,051	323,334	853,203
Grant payable	2,512,500	137,500	-	212,500
Pension payable	51,470	51,276	55,650	-
Loan payable (EIDL)	150,000	150,000	-	150,000
Mortgage loan payable, net	4,843,044	4,881,624	4,995,679	4,958,399
Other postretirement benefits obligations	2,395,588	2,312,313	2,433,834	2,377,563
Liability for funds held for others	3,699,725	3,719,873	3,221,874	3,375,376
<b>Total Liabilities</b>	<b>15,819,409</b>	<b>14,117,178</b>	<b>12,859,284</b>	<b>12,738,926</b>
<b>Commitments and Contingencies</b>	-	-	-	-
<b>Net Assets (Deficit)</b>				
Without donor restrictions	8,720,330	7,648,642	3,249,430	4,263,119
With donor restrictions	23,340,282	18,499,667	15,566,459	16,596,339
<b>Total Net Assets</b>	<b>32,060,612</b>	<b>26,148,309</b>	<b>18,815,889</b>	<b>20,859,458</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 47,880,021</b>	<b>\$ 40,265,487</b>	<b>\$ 31,675,173</b>	<b>\$ 33,598,384</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Activities**  
(Unaudited)

	Nine Months Ended September 30, 2021			Six Months Ended June 30, 2021			Nine Months Ended September 30, 2020			Year Ended December 31, 2020		
	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions
	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total	Restrictions	Restrictions	Total
<b>Revenues and Other Support</b>												
Total commitment	\$ 17,110,350	\$ -	\$ 17,110,350	\$ 11,488,210	\$ -	\$ 11,488,210	\$ 15,551,508	\$ -	\$ 15,551,508	\$ 22,047,356	\$ -	\$ 22,047,356
Contributions	297,207	2,592,159	2,889,366	286,511	1,724,968	2,011,479	426,024	1,830,759	2,356,783	489,373	3,232,307	3,721,680
Bequest	940,000	5,870,591	6,810,591									
Special grant							-	-	-		2,388,000	2,388,000
Leadership 100 contributions	-	1,927,100	1,927,100	-	1,727,100	1,727,100	-	1,275,758	1,275,758	-	1,275,758	1,275,758
Clergy Laity Congress												
Contributions	-	-	-	-	-	-	-	(87,964)	(87,964)		(124,964)	(124,964)
Program revenue	-	-	-	-	-	-	89,850		89,850	89,925		89,925
Patriarchal visit contributions	-	480,000	480,000	-	-	-	-	275,000	175,000		275,000	275,000
Ministries revenue	439,018	-	439,018	60,697	-	60,697	134,122	-	134,122	432,035	-	432,035
Dept of religious education - sales	227,801	-	227,801	123,076	-	123,076	184,968	-	184,968	248,572	-	248,572
Enthronement and luncheon contributions, net	-	-	-	-	-	-	-	2,500	2,500	-	2,500	2,500
Investment Income	24,644	866,098	890,742	18,142	855,968	874,110	52,108	553,695	605,803	61,822	1,208,921	1,270,743
Change in fair value of beneficial interest in split-interest trusts	-	22,655	22,655	-	46,670	46,670		(359)	(359)	-	43,972	43,972
Insurance proceeds	-	-	-	-	-	-	122,697	-	122,697	122,697	-	122,697
Other Income	279,615	-	279,615	255,306	3,890	259,196	237,155	-	237,155	369,621	-	369,621
Net assets released from restrictions	5,014,660	(5,014,660)	-	2,455,268	(2,455,268)	-	3,034,197	(3,034,197)	-	6,456,422	(6,456,422)	-
<b>Total revenues and other support</b>	<b>24,333,295</b>	<b>6,743,943</b>	<b>31,077,238</b>	<b>14,687,210</b>	<b>1,903,328</b>	<b>16,590,538</b>	<b>19,832,629</b>	<b>815,192</b>	<b>20,647,821</b>	<b>30,317,823</b>	<b>1,845,072</b>	<b>32,162,895</b>
<b>Expenses</b>												
<b>Program Services</b>												
Education	5,004,741	-	5,004,741	3,110,487	-	3,110,487	3,451,865	-	3,451,865	7,304,840	-	7,304,840
Metropolis Ministries	4,949,209	-	4,949,209	3,354,552	-	3,354,552	4,853,644	-	4,853,644	7,203,619	-	7,203,619
Orthodoxy Of The World	1,791,607	-	1,791,607	1,187,472	-	1,202,267	1,904,209	-	1,904,209	2,533,216	-	2,533,216
Patriarchal Visit	96,154	-	96,154	14,795	-	1,202,267	59,363	-	59,363	59,363	-	59,363
Communication	1,007,523	-	1,007,523	688,976	-	688,976	932,588	-	932,588	1,493,712	-	1,493,712
Community	3,407,642	-	3,407,642	1,026,597	-	1,026,597	2,120,889	-	2,120,889	2,548,985	-	2,548,985
Clergy Laity Congress	-	-	-	-	-	-	-	-	-	88,149	-	88,149
Covid-19 Relief	-	-	-	-	-	-	86,990	-	86,990	1,089,397	-	1,089,397
Disaster Relief	159	-	159	159	-	159	636,936	-	636,936	50,000	-	50,000
<b>Total Program Services</b>	<b>16,257,035</b>	<b>-</b>	<b>16,257,035</b>	<b>9,383,038</b>	<b>-</b>	<b>10,585,305</b>	<b>14,046,484</b>	<b>-</b>	<b>14,046,484</b>	<b>22,225,328</b>	<b>-</b>	<b>22,225,328</b>
<b>Supporting Services</b>												
General Administrative	5,534,049	-	5,534,049	3,833,649	-	3,833,649	6,192,865	-	6,192,865	7,485,526	-	7,485,526
<b>Total Supporting Services</b>	<b>5,534,049</b>	<b>-</b>	<b>5,534,049</b>	<b>3,833,649</b>	<b>-</b>	<b>3,833,649</b>	<b>6,192,865</b>	<b>-</b>	<b>6,192,865</b>	<b>7,485,526</b>	<b>-</b>	<b>7,485,526</b>
<b>Total Program and Supporting Services</b>	<b>21,791,084</b>	<b>-</b>	<b>21,791,084</b>	<b>13,216,687</b>	<b>-</b>	<b>14,418,954</b>	<b>20,239,349</b>	<b>-</b>	<b>20,239,349</b>	<b>29,710,854</b>	<b>-</b>	<b>29,710,854</b>
<b>Changes in Net Assets before Government Grant</b>												
Grant	2,542,211	6,743,943	9,286,154	1,470,523	1,903,328	2,171,584	(406,720)	815,192	408,472	606,969	1,845,072	2,452,041
<b>Government Grant, Net</b>	<b>1,915,000</b>	<b>-</b>	<b>\$ 1,915,000</b>	<b>1,915,000</b>	<b>-</b>	<b>1,915,000</b>	<b>2,364,580</b>	<b>-</b>	<b>2,364,580</b>	<b>2,364,580</b>	<b>-</b>	<b>2,364,580</b>
<b>Changes in Net Assets</b>	<b>4,457,211</b>	<b>6,743,943</b>	<b>11,201,154</b>	<b>3,385,523</b>	<b>1,903,328</b>	<b>4,086,584</b>	<b>1,957,860</b>	<b>815,192</b>	<b>2,773,052</b>	<b>2,971,549</b>	<b>1,845,072</b>	<b>4,816,621</b>
Net Assets, beginning of year	4,263,119	16,596,339	20,859,458	4,263,119	16,596,339	20,859,458	1,291,570	14,751,267	16,042,837	1,291,570	14,751,267	16,042,837
<b>Net Assets, end of year</b>	<b>\$ 8,720,330</b>	<b>\$ 23,340,282</b>	<b>\$ 32,060,612</b>	<b>\$ 7,648,642</b>	<b>\$ 18,499,667</b>	<b>\$ 24,946,042</b>	<b>\$ 3,249,430</b>	<b>\$ 15,566,459</b>	<b>\$ 18,815,889</b>	<b>\$ 4,263,119</b>	<b>\$ 16,596,339</b>	<b>\$ 20,859,458</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Cash Flows**  
**(Unaudited)**

	Nine Months Ended September 30, 2021	Six Months Ended June 30, 2021	Nine Months Ended September 30, 2020	
<b>Cash Flows from Operating Activities</b>				
Changes in net assets	\$ 11,201,154	\$ 5,288,851	\$ 2,773,052	\$ 4,816,621
Adjustments to reconcile changes in net assets to net cash provided by operating activities:				
Disposition of fixed assets (gain on sale of property)	22,000	22,000	(143,112)	(168,098)
Depreciation	204,497	135,643	202,560	275,414
Amortization of loan costs	31,297	20,853	32,624	43,378
Net change in fair value of investments	(788,137)	(815,869)	(442,322)	(1,031,221)
Change in fair value of beneficial interest in split-interest trusts	(22,655)	(46,670)	359	(43,972)
Changes in assets and liabilities				
Accounts receivable	29,213	16,291	70,626	63,114
Contributions receivable	(4,869,996)	(566,736)	(559,429)	(1,080,193)
Inventory, net	51,888	34,320	46,599	50,075
Due from related entities	(310,459)	(204,332)	(231,078)	(89,537)
Other receivables and other assets	(744,947)	(872,873)	329,529	195,468
Total commitment, net	419,174	153,499	(1,347,424)	(1,166,891)
Accounts payable and accrued expenses	95,190	125,563	(81,826)	(323,671)
Deferred revenue	818,352	1,616,093	829,541	54,358
Grants payable	2,300,000	(75,000)	-	212,500
Due to related entities	-	-	(38,056)	(38,056)
Pension and other accrued retirement benefits	69,495	(13,974)	82,315	(29,606)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>8,506,066</b>	<b>4,817,659</b>	<b>1,523,958</b>	<b>1,739,683</b>
<b>Cash Flows from Investing Activities</b>				
Purchases of investments	(9,179,439)	(6,430,438)	(10,054,406)	(14,671,033)
Proceeds from sales of investments	9,125,281	6,387,236	10,402,354	14,680,767
Purchases of fixed assets	-	-	(59,578)	(116,157)
Proceeds from sale of fixed assets	-	-	225,112	250,098
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(54,158)</b>	<b>(43,202)</b>	<b>513,482</b>	<b>143,675</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from loans	-	-	-	150,000
Payments on loans	(146,652)	(97,629)	(139,857)	(187,891)
<b>Net Cash Used in (Provided by) Financing Activities</b>	<b>(146,652)</b>	<b>(97,629)</b>	<b>(139,857)</b>	<b>(37,891)</b>
Net (Decrease) Increase in Cash and Cash Equivalents	8,305,256	4,676,828	1,897,583	1,845,467
<b>Cash and Cash Equivalents, beginning of year</b>	<b>4,868,047</b>	<b>4,868,047</b>	<b>3,022,580</b>	<b>3,022,580</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>\$ 13,173,303</b>	<b>\$ 9,544,875</b>	<b>\$ 4,920,163</b>	<b>\$ 4,868,047</b>
<b>Additional Cash Flow Information</b>				
Interest paid	\$ 160,420	\$ 107,831	\$ 111,578	\$ 223,027