

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	June 30, 2021	March 31, 2021	June 30, 2020	December 31, 2020
ASSETS				
Cash and cash equivalents				
Unrestricted	\$ 5,934,412	\$ 7,983,752	\$ 2,427,699	\$ 2,357,080
Restricted	3,610,463	3,252,486	3,051,280	2,510,967
Accounts receivable	57,416	52,314	93,468	73,707
Contributions receivable	1,767,500	2,617,100	1,180,000	1,200,764
Total commitments receivable	1,487,786	1,219,972	1,181,347	2,183,437
Investments, at fair value	13,117,747	12,570,577	10,829,565	12,258,674
Inventory, net	349,733	379,255	409,369	384,053
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896	2,963,896
Due from related entities	376,911	311,743	237,547	172,579
Other receivable and other assets	1,318,588	428,082	433,549	445,715
Fixed assets	4,851,689	4,942,543	5,171,461	5,009,333
Beneficial interest in split-interest trusts	709,473	674,087	594,330	662,803
Investments held for others	3,719,873	3,458,400	3,017,584	3,375,376
Total Assets	\$ 40,265,487	\$ 40,854,207	\$ 31,591,095	\$ 33,598,384
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable and accrued expenses	\$ 756,728	\$ 924,209	\$ 666,983	\$ 631,165
Deferred revenue	1,796,813	2,332,212	1,375,676	180,720
Total commitment sharing payable	311,051	153,205	1,000,000	853,203
Grant payable	137,500	512,500	-	212,500
Due to related entities	-	-	-	-
Pension payable	51,276	67,350	60,900	-
Loan payable (EIDL)	150,000	150,000	-	150,000
Mortgage loan payable, net	4,881,624	4,919,681	5,031,748	4,958,399
Other postretirement benefits obligations	2,312,313	2,399,988	2,497,926	2,377,563
Liability for funds held for others	3,719,873	3,458,400	3,017,584	3,375,376
Total Liabilities	14,117,178	14,917,545	13,650,817	12,738,926
Commitments and Contingencies	-	-	-	-
Net Assets (Deficit)				
Without donor restrictions	7,648,642	7,179,909	2,014,789	4,263,119
With donor restrictions	18,499,667	18,756,753	15,925,489	16,596,339
Total Net Assets	26,148,309	25,936,662	17,940,278	20,859,458
Total Liabilities and Net Assets	\$ 40,265,487	\$ 40,854,207	\$ 31,591,095	\$ 33,598,384

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Six Months Ended June 30, 2021			Three Months Ended March 31, 2021			Six Months Ended June 30, 2020			Year Ended December 31, 2020		
	Without Donor		Total	Without Donor		Total	Without Donor		Total	Without Donor		Total
	Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions	
Revenues and Other Support												
Total commitment	\$ 11,488,210	\$ -	\$ 11,488,210	\$ 5,746,216	\$ -	\$ 5,746,216	\$ 10,296,881	\$ -	\$ 10,296,881	\$ 22,047,356	\$ -	\$ 22,047,356
Contributions	286,511	1,724,968	2,011,479	264,104	645,220	909,324	364,706	1,487,307	1,852,013	489,373	3,332,307	3,821,680
Special grant	-	-	-	-	-	-	-	-	-	-	2,388,000	2,388,000
Leadership 100 contributions	-	1,727,100	1,727,100	-	2,727,100	2,727,100	-	1,275,758	1,275,758	-	1,275,758	1,275,758
Clergy Laity Congress												
Contributions	-	-	-	-	-	-	-	(54,964)	(54,964)	-	(124,964)	(124,964)
Program revenue	-	-	-	-	-	-	-	-	-	89,925	-	89,925
Patriarchal visit contributions	-	-	-	-	-	-	-	175,000	175,000	-	175,000	175,000
Ministries revenue	60,697	-	60,697	12,283	-	12,283	117,438	-	117,438	432,035	-	432,035
Dept of religious education - sales	123,076	-	123,076	45,336	-	45,336	126,032	-	126,032	248,572	-	248,572
Enthronement and luncheon contributions, net	-	-	-	-	-	-	-	2,500	2,500	-	2,500	2,500
Investment Income	18,142	855,968	874,110	10,725	292,545	303,270	38,309	51,692	90,001	61,822	1,208,921	1,270,743
Change in fair value of beneficial interest in split-interest trusts	-	46,670	46,670	-	11,284	11,284	-	(24,501)	(24,501)	-	43,972	43,972
Insurance proceeds	-	-	-	-	-	-	109,070	-	109,070	122,697	-	122,697
Other Income	255,306	3,890	259,196	63,703	3,890	67,593	54,309	-	54,309	369,621	-	369,621
Net assets released from restrictions	2,455,268	(2,455,268)	-	1,519,625	(1,519,625)	-	1,738,570	(1,738,570)	-	6,456,422	(6,456,422)	-
Total revenues and other support	14,687,210	1,903,328	16,590,538	7,661,992	2,160,414	9,822,406	12,845,315	1,174,222	14,019,537	30,317,823	1,845,072	32,162,895
Expenses												
Program Services												
Education	3,110,487	-	3,110,487	1,400,399	-	1,400,399	2,557,842	-	2,557,842	7,203,619	-	7,203,619
Metropolis Ministries	3,354,552	-	3,354,552	1,671,351	-	1,671,351	3,166,714	-	3,166,714	7,158,887	-	7,158,887
Orthodoxy Of The World	1,202,267	-	1,202,267	591,184	-	591,184	1,334,929	-	1,334,929	2,592,579	-	2,592,579
Communication	688,976	-	688,976	331,826	-	331,826	589,632	-	589,632	1,493,712	-	1,493,712
Community	1,026,597	-	1,026,597	597,782	-	597,782	1,529,930	-	1,529,930	2,548,985	-	2,548,985
Clergy Laity Congress	-	-	-	-	-	-	56,574	-	56,574	88,149	-	88,149
Covid-19 Relief	-	-	-	-	-	-	363,354	-	363,354	1,089,397	-	1,089,397
Disaster Relief	159	-	159	159	-	159	-	-	-	50,000	-	50,000
Total Program Services	9,383,038	-	9,383,038	4,592,701	-	4,592,701	9,598,975	-	9,598,975	22,225,328	-	22,225,328
Supporting Services												
General Administrative	3,833,649	-	3,833,649	2,067,501	-	2,067,501	4,010,444	-	4,010,444	7,485,526	-	7,485,526
Total Supporting Services	3,833,649	-	3,833,649	2,067,501	-	2,067,501	4,010,444	-	4,010,444	7,485,526	-	7,485,526
Total Program and Supporting Services	13,216,687	-	13,216,687	6,660,202	-	6,660,202	13,609,419	-	13,609,419	29,710,854	-	29,710,854
Changes in Net Assets before Government Grant												
Grant	1,470,523	1,903,328	3,373,851	1,001,790	2,160,414	3,162,204	(764,104)	1,174,222	410,118	606,969	1,845,072	2,452,041
Government Grant, Net	1,915,000	-	\$ 1,915,000	1,915,000	-	\$ 1,915,000	1,487,323	-	1,487,323	2,364,580	-	2,364,580
Changes in Net Assets	3,385,523	1,903,328	5,288,851	2,916,790	2,160,414	5,077,204	723,219	1,174,222	1,897,441	2,971,549	1,845,072	4,816,621
Net Assets, beginning of year	4,263,119	16,596,339	20,859,458	4,263,119	16,596,339	20,859,458	1,291,570	14,751,267	16,042,837	1,291,570	14,751,267	16,042,837
Net Assets, end of year	\$ 7,648,642	\$ 18,499,667	\$ 26,148,309	\$ 7,179,909	\$ 18,756,753	\$ 25,936,662	\$ 2,014,789	\$ 15,925,489	\$ 17,940,278	\$ 4,263,119	\$ 16,596,339	\$ 20,859,458

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Six Months Ended June 30, 2021	Three Months Ended March 31, 2021	Six Months Ended June 30, 2020	Year Ended December 31, 2020
Cash Flows from Operating Activities				
Changes in net assets	\$ 5,288,851	\$ 5,077,204	\$ 1,897,441	\$ 4,816,621
Adjustments to reconcile changes in net assets to net cash provided by operating activities:				
Disposition of fixed assets (gain on sale of property)	22,000	-	-	(168,098)
Depreciation	135,643	66,790	136,560	275,414
Amortization of loan costs	20,853	10,420	21,769	43,378
Net change in fair value of investments	(815,869)	(271,490)	26,450	(1,031,221)
Change in fair value of beneficial interest in split-interest trusts	(46,670)	(11,284)	24,501	(43,972)
Changes in assets and liabilities				
Accounts receivable	16,291	21,393	43,353	63,114
Contributions receivable	(566,736)	(1,416,336)	(1,059,429)	(1,080,193)
Inventory, net	34,320	4,798	24,759	50,075
Due from related entities	(204,332)	(139,164)	(154,505)	(89,537)
Other receivables and other assets	(872,873)	17,633	207,634	195,468
Total commitment, net	153,499	263,467	(18,004)	(1,166,891)
Accounts payable and accrued expenses	125,563	293,044	(287,853)	(323,671)
Deferred revenue	1,616,093	2,151,492	1,249,314	54,358
Grants payable	(75,000)	300,000	-	212,500
Due to related entities	-	-	(38,056)	(38,056)
Pension and other accrued retirement benefits	(13,974)	89,775	151,657	(29,606)
Net Cash Provided by (Used in) Operating Activities	4,817,659	6,457,742	2,225,591	1,739,683
Cash Flows from Investing Activities				
Purchases of investments	(6,430,438)	(3,616,397)	(7,591,721)	(14,671,033)
Proceeds from sales of investments	6,387,236	3,575,984	7,972,893	14,680,767
Purchases of fixed assets	-	-	(57,432)	(116,157)
Proceeds from sale of fixed assets	-	-	-	250,098
Net Cash Provided by (Used in) Investing Activities	(43,202)	(40,413)	323,740	143,675
Cash Flows from Financing Activities				
Proceeds from loans	-	-	-	150,000
Payments on loans	(97,629)	(49,138)	(92,932)	(187,891)
Net Cash Used in (Provided by) Financing Activities	(97,629)	(49,138)	(92,932)	(37,891)
Net (Decrease) Increase in Cash and Cash Equivalents	4,676,828	6,368,191	2,456,399	1,845,467
Cash and Cash Equivalents, beginning of year	4,868,047	4,868,047	3,022,580	3,022,580
Cash and Cash Equivalents, end of year	\$ 9,544,875	\$ 11,236,238	\$ 5,478,979	\$ 4,868,047
Additional Cash Flow Information				
Interest paid	\$ 107,831	\$ 56,041	\$ 111,578	\$ 223,027

Greek Orthodox Archdiocese of America
Schedule of Restricted Cash
(Unaudited)

	June 30, 2021	March 31, 2021	June 30, 2020	December 31, 2020
Clergy-Laity Congress	\$ -	\$ -	\$ 82,758	\$ -
Patriarchal Visit	200,941	215,737	210,975	215,737
Leadership 100	2,734,988	2,320,773	1,672,178	1,520,313
Lilly Endowment	587,563	638,954	1,063,472	717,728
Archbishop Benevolence 2	86,971	77,022	21,898	55,599
Special Grants	1,591	1,591	-	1,590
	\$ 3,610,463	\$ 3,252,486	\$ 3,051,280	\$ 2,510,967