

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	March 31, 2020	June 30, 2020	September 30, 2020	September 30, 2019	December 31, 2019
ASSETS					
Cash and cash equivalents					
Unrestricted	\$ 2,342,484	\$ 2,427,699	\$ 1,956,736	\$ 653,127	\$ 578,315
Restricted	3,374,134	3,051,280	2,963,427	1,564,955	2,444,265
Accounts receivable	143,634	93,467	66,195	126,549	136,821
Contributions receivable	1,195,050	1,180,000	680,000	295,731	120,571
Total commitments receivable	156,050	1,386,016	1,834,101	917,348	936,819
Investments, at fair value	9,862,811	10,829,565	11,331,561	10,739,857	11,237,187
Inventory, net	442,463	409,370	387,529	520,581	434,128
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,963,896	2,963,896	2,963,895	2,963,896
Due from related entities	304,339	237,547	314,120	53,425	83,042
Other receivable and other assets	632,243	433,549	311,654	485,415	641,183
Fixed assets	5,243,168	5,171,461	5,025,608	5,275,805	5,250,590
Beneficial interest in split-interest trusts	566,292	594,330	618,472	589,943	618,831
Investments held for others	2,537,169	3,017,584	3,221,874	2,771,778	2,930,675
Total Assets	\$ 29,763,734	\$ 31,795,764	\$ 31,675,173	\$ 26,958,409	\$ 28,376,323
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts payable and accrued expenses	\$ 728,758	\$ 666,983	\$ 873,010	\$ 1,191,966	\$ 954,836
Deferred revenue	2,221,273	1,375,676	955,903	579,814	126,362
PPP loan sharing payable		1,000,000	-	-	-
Total commitment sharing payable	109,377	204,669	323,334	622,500	773,476
Grant payable	-	-	-	37,500	-
Due to related entities	18,088	-	-	22,481	38,056
Pension payable	53,100	60,900	55,650	351,350	-
Mortgage loan payable, net	5,067,327	5,031,748	4,995,679	5,137,792	5,102,912
Other postretirement benefits obligations	2,393,836	2,497,926	2,433,834	2,507,000	2,407,169
Liability for funds held for others	2,537,169	3,017,584	3,221,874	2,771,778	2,930,675
Total Liabilities	13,128,928	13,855,486	12,859,284	13,222,181	12,333,486
Commitments and Contingencies	-	-	-	-	-
Net Assets (Deficit)					
Without donor restrictions	806,899	2,014,789	3,249,430	1,035,887	1,291,570
With donor restrictions	15,827,907	15,925,489	15,566,459	12,700,341	14,751,267
Total Net Assets	16,634,806	17,940,278	18,815,889	13,736,228	16,042,837
Total Liabilities and Net Assets	\$ 29,763,734	\$ 31,795,764	\$ 31,675,173	\$ 26,958,409	\$ 28,376,323

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Three Months Ended March 31, 2020			Six Months Ended June 30, 2020			Nine Months Ended September 30, 2020			Nine Months Ended September 30, 2019			Year Ended December 31, 2019		
	Without Donor	With Donor	Total	Without	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Donor	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions	
Revenues and Other Support															
Total commitment	\$ 5,070,833	\$ -	\$ 5,070,833	\$ 10,296,881	\$ -	\$ 10,296,881	\$ 15,551,508	\$ -	\$ 15,551,508	\$ 16,442,329	\$ -	\$ 16,442,329	\$ 22,335,894	\$ -	\$ 22,335,894
Contributions	261,907	1,227,974	1,489,881	364,706	1,487,307	1,852,013	426,024	1,930,759	2,356,783	432,670	1,507,622	1,940,292	319,194	3,002,578	3,321,772
In-kind contributions	-	-	-	-	-	-	-	-	-	-	-	-	80,493	-	80,493
Leadership 100 contributions	-	1,290,758	1,290,758	-	1,275,758	1,275,758	-	1,275,758	1,275,758	-	789,100	789,100	-	789,100	789,100
Patriarchal visit contributions	-	175,000	175,000	-	175,000	175,000	-	175,000	175,000	-	-	-	-	-	-
Faith Contributions	-	-	-	-	-	-	-	-	-	-	111,000	111,000	-	111,000	111,000
Ministries revenue	116,243	-	116,243	117,438	-	117,438	134,122	-	134,122	2,331,172	-	2,331,172	2,480,286	-	2,480,286
Dept of religious education - sales	71,254	-	71,254	126,032	-	126,032	184,968	-	184,968	215,515	-	215,515	426,779	-	426,779
Clergy Laity Congress contributions	-	107,537	107,537	-	(54,964)	(54,964)	89,850	(87,964)	1,886	-	-	-	-	125,000	125,000
Enthronement and luncheon contributions, net	-	2,500	2,500	-	2,500	2,500	-	2,500	2,500	-	537,939	537,939	-	540,639	540,639
Investment Income	11,618	(920,732)	(909,114)	38,309	51,692	90,001	52,108	553,695	605,803	46,910	1,069,504	1,116,414	48,156	1,621,516	1,669,672
Change in fair value of beneficial interest in split-interest trusts	-	(52,539)	(52,539)	-	(24,501)	(24,501)	-	(359)	(359)	-	49,318	49,318	-	78,206	78,206
Insurance proceeds	61,798	-	61,798	109,070	-	109,070	122,697	-	122,697	1,000,000	-	1,000,000	1,485,276	-	1,485,276
Other Income	19,731	-	19,731	54,309	-	54,309	237,155	-	237,155	76,816	-	76,816	154,759	-	154,759
Net assets released from restrictions	753,858	(753,858)	-	1,738,570	(1,738,570)	-	3,034,197	(3,034,197)	-	3,135,011	(3,135,011)	-	3,287,641	(3,287,641)	-
Total revenues and other support	6,367,242	1,076,640	7,443,882	12,845,315	1,174,222	14,019,537	19,832,629	815,192	20,647,821	23,680,423	929,472	24,609,895	30,618,478	2,980,398	33,598,876
Expenses															
Program Services															
Education	1,399,068	-	1,399,068	2,557,842	-	2,557,842	3,451,865	-	3,451,865	5,883,814	-	5,883,814	7,137,139	-	7,137,139
Metropolis Ministries	1,579,624	-	1,579,624	3,166,714	-	3,166,714	4,853,644	-	4,853,644	5,112,791	-	5,112,791	6,886,636	-	6,886,636
Orthodoxy Of The World	672,959	-	672,959	1,334,929	-	1,334,929	1,963,572	-	1,963,572	1,812,385	-	1,812,385	2,366,077	-	2,366,077
Communication	343,939	-	343,939	589,632	-	589,632	932,588	-	932,588	1,325,216	-	1,325,216	1,910,073	-	1,910,073
Community	1,127,306	-	1,127,306	1,529,930	-	1,529,930	2,120,889	-	2,120,889	1,469,610	-	1,469,610	2,297,601	-	2,297,601
St. Nicholas Greek Orthodox Church and National Shrine	-	-	-	-	-	-	-	-	-	77,157	-	77,157	105,127	-	105,127
Enthronement contributions and expenses	-	-	-	-	-	-	-	-	-	734,992	-	734,992	744,692	-	744,692
Clergy Laity Congress	22,720	-	22,720	56,574	-	56,574	86,990	-	86,990	-	-	-	1,359	-	1,359
Disaster Relief	-	-	-	363,354	-	363,354	636,936	-	636,936	-	-	-	126,000	-	126,000
Total Program Services	5,145,616	-	5,145,616	9,598,975	-	9,598,975	14,046,484	-	14,046,484	16,415,965	-	16,415,965	21,574,704	-	21,574,704
Supporting Services															
General Administrative	1,706,297	-	1,706,297	4,010,444	-	4,010,444	6,192,865	-	6,192,865	5,226,384	-	5,226,384	6,750,017	-	6,750,017
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supporting Services	1,706,297	-	1,706,297	4,010,444	-	4,010,444	6,192,865	-	6,192,865	5,226,384	-	5,226,384	6,750,017	-	6,750,017
Total Program and Supporting Services	6,851,913	-	6,851,913	13,609,419	-	13,609,419	20,239,349	-	20,239,349	21,642,349	-	21,642,349	28,324,721	-	28,324,721
Changes in Net Assets before Effects of PPP Loan Forgiveness	(484,671)	1,076,640	591,969	(764,104)	1,174,222	410,118	(406,720)	815,192	408,472	2,038,074	929,472	2,967,546	2,293,757	2,980,398	5,274,155
Government grant - PPP loan forgiveness	-	-	-	2,487,323	-	2,487,323	2,487,323	-	2,487,323	-	-	-	-	-	-
Share of Metropolises and other entities	-	-	-	(1,000,000)	-	(1,000,000)	(122,743)	-	(122,743)	-	-	-	-	-	-
Net	-	-	-	1,487,323	-	1,487,323	2,364,580	-	2,364,580	-	-	-	-	-	-
Changes in Net Assets	(484,671)	1,076,640	591,969	723,219	1,174,222	1,897,441	1,957,860	815,192	2,773,052	2,038,074	929,472	2,967,546	2,293,757	2,980,398	5,274,155
Net Assets (Deficit), beginning of period	1,291,570	14,751,267	16,042,837	1,291,570	14,751,267	16,042,837	1,291,570	14,751,267	16,042,837	(1,002,187)	11,770,869	10,768,682	(1,002,187)	11,770,869	10,768,682
Net Assets (Deficit), end of period	\$ 806,899	\$ 15,827,907	\$ 16,634,806	\$ 2,014,789	\$ 15,925,489	\$ 17,940,278	\$ 3,249,430	\$ 15,566,459	\$ 18,815,889	\$ 1,035,887	\$ 12,700,341	\$ 13,736,228	\$ 1,291,570	\$ 14,751,267	\$ 16,042,837

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Three Months Ended March 31, 2020	Six Months Ended June 30, 2020	Nine Months Ended September 30, 2020	Nine Months Ended September 30, 2019	Year Ended December 31, 2019
Cash Flows from Operating Activities					
Changes in net assets	\$ 591,969	\$ 1,897,441	\$ 2,773,052	\$ 2,967,546	\$ 5,274,155
Adjustments to reconcile changes in net assets to net cash provided by operating activities:					
Gain on sale of property (included in other income)		-	(143,112)	-	-
Accrual of grant revenue from PPP loan forgiveness		(2,487,323)	(2,487,323)	-	-
Depreciation	64,854	136,560	202,560	128,171	248,546
Amortization of loan costs	10,933	21,769	32,624	36,306	58,704
Net change in fair value of investments	953,617	26,450	(442,322)	(831,847)	(1,481,506)
Change in fair value of beneficial interest in split-interest trusts	52,539	24,501	359	(67,760)	(78,206)
Changes in assets and liabilities					
Accounts receivable	(6,813)	43,353	70,626	(699)	(46,690)
Contributions receivable	(1,074,479)	(1,059,429)	(559,429)	(736,888)	(26,709)
Inventory, net	(8,335)	24,759	46,599	63,420	183,734
Due from St. Nicholas Greek Orthodox Church and National Shrine	-	-	-	(115,145)	(115,146)
Due from related entities	(221,297)	(154,505)	(231,078)	220	34,654
Other receivables and other assets	8,940	207,634	329,529	(254,788)	(539,056)
Total commitment, net	116,670	(1,018,004)	(1,347,424)	(470,916)	(248,699)
Accounts payable and accrued expenses	(226,078)	(287,853)	(81,826)	(433,708)	(665,522)
Deferred revenue	2,094,911	1,249,314	829,541	1,622,185	24,128
PPP loan sharing payable		1,000,000	-	-	-
Grants payable	-	-	-	285,313	-
Due to related entities	(19,968)	(38,056)	(38,056)	(18,608)	(17,207)
Pension and other accrued retirement benefits	39,767	151,657	82,315	954,105	270,954
Net Cash Provided by (Used in) Operating Activities	2,377,230	(261,732)	(963,365)	3,126,907	2,876,134
Cash Flows from Investing Activities					
Purchases of investments	(2,251,581)	(7,591,721)	(10,054,406)	(2,703,542)	(10,177,799)
Proceeds from sales of investments	2,672,340	7,972,893	10,402,354	2,379,717	9,862,300
Purchases of fixed assets	(57,432)	(57,432)	(59,578)	(52,388)	(101,473)
Proceeds from sale of property		-	225,112	-	-
Net Cash Provided by (Used in) Investing Activities	363,327	323,740	513,482	(376,213)	(416,972)
Cash Flows from Financing Activities					
Proceeds from loans	-	2,487,323	2,487,323	-	-
Payments on loans	(46,518)	(92,932)	(139,857)	(2,089,641)	(2,180,591)
Net Cash Used in (Provided by) Financing Activities	(46,518)	2,394,391	2,347,466	(2,089,641)	(2,180,591)
Net (Decrease) Increase in Cash and Cash Equivalents	2,694,039	2,456,399	1,897,583	661,053	278,571
Cash and Cash Equivalents, beginning of period	3,022,580	3,022,580	3,022,580	2,744,009	2,744,009
Cash and Cash Equivalents, end of period	\$ 5,716,619	\$ 5,478,979	\$ 4,920,163	\$ 3,405,062	\$ 3,022,580
Additional Cash Flow Information					
Interest paid	\$ 56,041	\$ 111,578	\$ 167,217	\$ 146,314	\$ 259,889