

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	March 31, 2020	March 31, 2019	December 31, 2019
ASSETS			
Cash and cash equivalents			
Unrestricted	\$ 2,342,484	\$ 869,567	\$ 578,315
Restricted	3,374,134	1,643,234	2,444,265
Accounts receivable	143,634	125,941	136,821
Contributions receivable	1,195,050	92,307	120,571
Total commitments receivable	156,050	908,663	936,819
Investments, at fair value	9,862,811	10,048,422	11,237,187
Inventory, net	442,463	625,739	434,128
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,963,896	2,927,388	2,963,896
Due from related entities	304,339	142,905	83,042
Other receivable and other assets	632,243	132,967	641,183
Fixed assets	5,243,168	5,346,080	5,250,590
Beneficial interest in split-interest trusts	566,292	590,219	618,831
Investments held for others	2,537,169	2,723,248	2,930,675
Total Assets	\$ 29,763,734	\$ 26,176,680	\$ 28,376,323
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 728,758	\$ 1,111,494	\$ 954,836
Line of credit loan	-	761,773	-
Deferred revenue	2,221,273	1,644,887	126,362
Total commitment sharing payable	109,377	799,031	773,476
Grant payable	-	25,000	-
Due to related entities	18,088	74,367	38,056
Pension payable	53,100	55,900	-
Mortgage loan payable, net	5,067,327	5,184,064	5,102,912
Other postretirement benefits obligations	2,393,836	2,136,215	2,407,169
Liability for funds held for others	2,537,169	2,723,235	2,930,675
Total Liabilities	13,128,928	14,515,966	12,333,486
Commitments and Contingencies	-	-	-
Net Assets (Deficit)			
Without donor restrictions	815,855	(601,383)	1,300,526
With donor restrictions	15,818,951	12,262,097	14,742,311
Total Net Assets	16,634,806	11,660,714	16,042,837
Total Liabilities and Net Assets	\$ 29,763,734	\$ 26,176,680	\$ 28,376,323

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Three Months Ended March 31, 2020			Three Months Ended March 31, 2019			Year Ended December 31, 2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support									
Total commitment	\$ 5,070,833	\$ -	\$ 5,070,833	\$ 5,489,965	\$ -	\$ 5,489,965	\$ 22,335,894	\$ -	\$ 22,335,894
Contributions	261,907	1,227,974	1,489,881	127,422	22,510	149,932	319,194	3,002,578	3,321,772
In-kind contributions	-	-	-	-	-	-	80,493	-	80,493
Leadership 100 contributions	-	1,190,758	1,190,758	-	-	-	-	789,100	789,100
Patriarchal visit contributions	-	275,000	275,000	-	-	-	-	-	-
Faith Contributions	-	-	-	346,394	-	346,394	-	111,000	111,000
Ministries revenue	116,243	-	116,243	114,935	-	114,935	2,480,286	-	2,480,286
Dept of religious education - sales	71,254	-	71,254	-	-	-	426,779	-	426,779
Clergy Laity Congress contributions	-	107,537	107,537	-	-	-	-	125,000	125,000
Enthronement and luncheon contributions, net	-	2,500	2,500	-	-	-	-	540,639	540,639
Investment Income	11,618	(920,732)	(909,114)	20,802	654,782	675,584	57,112	1,612,560	1,669,672
Change in fair value of beneficial interest in split-interest trusts	-	(52,539)	(52,539)	-	49,594	49,594	-	78,206	78,206
Insurance proceeds	61,798	-	61,798	-	-	-	1,485,276	-	1,485,276
Other Income	19,731	-	19,731	6,695	-	6,695	154,759	-	154,759
Net assets released from restrictions	753,858	(753,858)	-	235,658	(235,658)	-	3,287,641	(3,287,641)	-
Total revenues and other support	6,367,242	1,076,640	7,443,882	6,341,871	491,228	6,833,099	30,627,434	2,971,442	33,598,876
Expenses	66,701								
Program Services									
Education	1,399,068	-	1,399,068	1,035,742	-	1,035,742	7,137,139	-	7,137,139
Metropolis Ministries	1,579,624	-	1,579,624	1,636,415	-	1,636,415	6,886,636	-	6,886,636
Orthodoxy Of The World	672,959	-	672,959	573,942	-	573,942	2,366,077	-	2,366,077
Communication	343,939	-	343,939	333,708	-	333,708	1,910,073	-	1,910,073
Community	1,127,306	-	1,127,306	474,666	-	393,855	2,297,601	-	2,297,601
St. Nicholas Greek Orthodox Church and National Shrine	-	-	-	27,179	-	27,179	105,127	-	105,127
Enthronement contributions and expenses	-	-	-	-	-	-	744,692	-	744,692
Clergy Laity Congress	22,720	-	22,720	13,051	-	13,051	1,359	-	1,359
Disaster Relief	-	-	-	-	-	-	126,000	-	126,000
Total Program Services	5,145,616	-	5,145,616	4,094,703	-	4,013,892	21,574,704	-	21,574,704
Supporting Services									
General Administrative	1,706,297	-	1,706,297	1,845,519	-	1,926,330	6,750,017	-	6,750,017
Fundraising	-	-	-	845	-	845	-	-	-
Total Supporting Services	1,706,297	-	1,706,297	1,846,364	-	1,927,175	6,750,017	-	6,750,017
Total Program and Supporting Services	6,851,913	-	6,851,913	5,941,067	-	5,941,067	28,324,721	-	28,324,721
Changes in Net Assets	(484,671)	1,076,640	591,969	400,804	491,228	892,032	2,302,713	2,971,442	5,274,155
Net Assets (Deficit), beginning of year	1,300,526	14,742,311	16,042,837	(1,002,187)	11,770,869	10,768,682	(1,002,187)	11,770,869	10,768,682
Net Assets (Deficit), end of year	\$ 815,855	\$ 15,818,951	\$ 16,634,806	\$ (601,383)	\$ 12,262,097	\$ 11,660,714	\$ 1,300,526	\$ 14,742,311	\$ 16,042,837

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Three Months Ended March 31, 2020	Three Months Ended March 31, 2019	Year Ended December 31, 2019
Cash Flows from Operating Activities			
Changes in net assets	\$ 591,969	\$ 892,032	\$ 5,274,155
Adjustments to reconcile changes in net assets to net cash provided by operating activities:			
Contribution of property	-		40,000
Depreciation	64,854	62,500	248,546
Amortization of loan costs	10,933	4,475	58,704
Net change in fair value of investments	953,617	(623,464)	(1,481,506)
Change in fair value of beneficial interest in split-interest trusts	52,539	(49,594)	(78,206)
Changes in assets and liabilities			
Accounts receivable	(6,813)	(35,810)	(46,690)
Contributions receivable	(1,074,479)	1,555	(26,709)
Inventory, net	(8,335)	(7,877)	183,734
Due from St. Nicholas Greek Orthodox Church and National Shrine	-	(78,638)	(115,146)
Due from related entities	(221,297)	(25,209)	34,654
Other receivables and other assets	8,940	(30,840)	(539,056)
Total commitment, net	116,670	(194,988)	(248,699)
Accounts payable and accrued expenses	(226,078)	(508,864)	(665,522)
Deferred revenue	2,094,911	1,542,653	24,128
Grants payable	-	25,000	-
Due to related entities	(19,968)	19,091	(17,207)
Pension and other accrued retirement benefits	39,767	55,900	270,954
Net Cash Provided by (Used in) Operating Activities	2,377,230	1,047,922	2,916,134
Cash Flows from Investing Activities			
Purchases of investments	(2,251,581)	(1,199,493)	(10,177,799)
Proceeds from sales of investments	2,672,340	1,214,717	9,862,300
Purchases of fixed assets	(57,432)	(10,917)	(141,473)
Net Cash Provided by (Used in) Investing Activities	363,327	4,307	(456,972)
Cash Flows from Financing Activities			
Payments on loans	(46,518)	(1,283,437)	(2,180,591)
Net Cash Used in (Provided by) Financing Activities	(46,518)	(1,283,437)	(2,180,591)
Net (Decrease) Increase in Cash and Cash Equivalents	2,694,039	(231,208)	278,571
Cash and Cash Equivalents, beginning of year	3,022,580	2,744,009	2,744,009
Cash and Cash Equivalents, end of year	\$ 5,716,619	\$ 2,512,801	\$ 3,022,580
Additional Cash Flow Information			
Interest paid	\$ 56,041	83,917	\$ 259,889