

**Greek Orthodox Archdiocese of America**  
**Statements of Financial Position**  
**(Unaudited)**

	March 31,2019	June 30,2019	September 30, 2019	December 31, 2018
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,512,801	\$ 3,052,349	\$ 2,218,082	\$ 2,744,009
Accounts receivable	125,941	90,830	126,549	90,131
Contributions receivable	92,307	830,750	295,731	93,862
Total commitments receivable	908,663	800,560	917,348	744,644
Investments, at fair value	10,048,422	10,595,854	10,739,857	9,440,182
Inventory, net	625,739	554,442	520,581	617,862
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,927,388	2,963,895	2,963,895	2,848,750
Due from related entities	142,905	117,476	53,425	117,696
Miscellaneous receivable and other assets	132,967	356,915	485,415	102,127
Fixed assets	5,346,080	5,321,880	5,275,805	5,397,663
Beneficial interest in split-interest trusts	590,219	608,385	589,943	540,625
Investments held for others	2,723,248	2,790,796	2,771,778	2,549,259
<b>Total Assets</b>	<b>\$ 26,176,680</b>	<b>\$ 28,084,132</b>	<b>\$ 26,958,409</b>	<b>\$ 25,286,810</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 1,111,494	\$ 1,186,650	\$ 1,191,966	\$ 1,620,358
Line of credit loan	761,773	-	-	2,000,000
Deferred revenue	1,644,887	1,724,419	579,814	102,234
Total commitment sharing payable	799,031	415,000	622,500	830,000
Grants payable	25,000	285,313	37,500	-
Due to related entities	74,367	36,655	22,481	55,263
Due to pension plan	55,900	557,420	351,350	-
Mortgage loan, net	5,184,064	5,171,464	5,137,792	5,224,799
Other postretirement benefits obligations	2,136,215	2,532,900	2,507,000	2,136,215
Liability for funds held for others	2,723,235	2,790,796	2,771,778	2,549,259
<b>Total Liabilities</b>	<b>14,515,966</b>	<b>14,700,617</b>	<b>13,222,181</b>	<b>14,518,128</b>
<b>Commitments and Contingencies</b>	-	-	-	-
<b>Net Assets (Deficit)</b>				
Without donor restrictions	(601,383)	(1,466)	627,894	(1,002,187)
With donor restrictions	12,262,097	13,384,981	13,108,334	11,770,869
<b>Total Net Assets</b>	<b>11,660,714</b>	<b>13,383,515</b>	<b>13,736,228</b>	<b>10,768,682</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 26,176,680</b>	<b>\$ 28,084,132</b>	<b>\$ 26,958,409</b>	<b>\$ 25,286,810</b>

**Greek Orthodox Archdiocese of America**  
**Statements of Activities**  
(Unaudited)

	Three Months Ended March 31, 2019			Six Months Ended June 30, 2019			Three Months Ended September 30, 2019			Nine Months Ended September 30, 2019			Year Ended December 31, 2018		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions		Restrictions	Restrictions				
<b>Revenues and Other Support</b>															
Total commitment	\$ 5,489,965	\$ -	\$ 5,489,965	\$ 10,882,479	\$ -	\$ 10,882,479	\$ 5,559,850	\$ -	\$ 5,559,850	\$ 16,442,329	\$ -	\$ 16,442,329	\$ 22,090,389	\$ -	\$ 22,090,389
Contributions and grants, excluding amounts from enthronement and luncheon	127,422	22,510	149,932	390,296	1,470,937	1,861,233	42,374	36,685	79,059	432,670	1,507,622	1,940,292	817,041	1,908,321	2,725,362
Enthronement and luncheon contributions	-	-	-	-	943,232	943,232	-	2,700	2,700	-	945,932	945,932	-	-	-
In-kind contribution	-	-	-	-	-	-	-	-	-	-	-	-	1,355,823	-	1,355,823
L100 contributions	-	-	-	-	789,100	789,100	-	-	-	-	789,100	789,100	-	1,219,463	1,219,463
Faith Contributions	-	-	-	-	111,000	111,000	-	-	-	-	111,000	111,000	-	112,200	112,200
Ministries	346,394	-	346,394	1,452,277	-	1,452,277	878,895	-	878,895	2,331,172	-	2,331,172	2,274,004	-	2,274,004
Dept of religious education - sales	114,935	-	114,935	218,273	-	218,273	(2,758)	-	(2,758)	215,515	-	215,515	569,579	-	569,579
Clergy Laity Revenue	-	-	-	-	-	-	-	-	-	-	-	-	909,641	419,250	1,328,891
Investment Income	20,802	654,782	675,584	38,512	889,251	927,763	8,398	180,253	188,651	46,910	1,069,504	1,116,414	60,983	(37,989)	22,994
Change in fair value of beneficial interest	-	49,594	49,594	-	67,759	67,759	-	(18,441)	(18,441)	-	49,318	49,318	-	(60,599)	(60,599)
Other Income	6,695	-	6,695	1,023,406	-	1,023,406	53,410	-	53,410	1,076,816	-	1,076,816	83,311	-	83,311
Net assets released from restrictions	235,658	(235,658)	-	2,657,167	(2,657,167)	-	477,844	(477,844)	-	3,135,011	(3,135,011)	-	3,216,528	(3,216,528)	-
<b>Total revenues and other support</b>	<b>6,341,871</b>	<b>491,228</b>	<b>6,833,099</b>	<b>16,662,410</b>	<b>1,614,112</b>	<b>18,276,522</b>	<b>7,018,013</b>	<b>(276,647)</b>	<b>6,741,366</b>	<b>23,680,423</b>	<b>1,337,465</b>	<b>25,017,888</b>	<b>31,377,299</b>	<b>344,118</b>	<b>31,721,417</b>
<b>Expenses and Grants</b>															
Program Services															
Education	435,742	-	435,742	2,868,941	-	2,868,941	1,514,873	-	1,514,873	4,383,814	-	4,383,814	5,430,416	-	5,430,416
Metropolis Ministries	1,636,415	-	1,636,415	3,255,368	-	3,255,368	1,857,423	-	1,857,423	5,112,791	-	5,112,791	6,882,667	-	6,882,667
Orthodoxy Of The World	261,442	-	261,442	546,709	-	546,709	323,676	-	323,676	870,385	-	870,385	958,897	-	958,897
Communication	333,708	-	333,708	945,079	-	945,079	380,137	-	380,137	1,325,216	-	1,325,216	1,947,355	-	1,947,355
Community	393,855	-	393,855	1,041,108	-	1,041,108	428,502	-	428,502	1,469,610	-	1,469,610	1,953,175	-	1,953,175
St. Nicholas Greek Orthodox Church and National Shrine (St. Nicholas), excluding contributions raised from the enthronement and luncheon program	27,179	-	27,179	53,669	-	53,669	23,488	-	23,488	77,157	-	77,157	1,449,765	-	1,449,765
Contributions raised for St. Nicholas	-	-	-	260,313	-	260,313	-	-	-	260,313	-	260,313	-	-	-
Enthronement and luncheon expenses	-	-	-	877,203	-	877,203	5,469	-	5,469	882,672	-	882,672	-	-	-
Clergy Laity Congress	13,051	-	13,051	-	-	-	214	-	214	214	-	214	1,113,973	-	1,113,973
Disaster Relief	-	-	-	-	-	-	-	-	-	-	-	-	333,903	-	333,903
Total Program Services	3,101,392	-	3,101,392	9,848,390	-	9,848,390	4,533,782	-	4,533,782	14,382,172	-	14,382,172	20,070,151	-	20,070,151
Grants															
Ecumenical Patriarchate	312,500	-	312,500	625,000	-	625,000	317,000	-	317,000	942,000	-	942,000	1,000,000	-	1,000,000
Hellenic College	600,000	-	600,000	1,250,000	-	1,250,000	250,000	-	250,000	1,500,000	-	1,500,000	1,000,000	-	1,000,000
Total Grants	912,500	-	912,500	1,875,000	-	1,875,000	567,000	-	567,000	2,442,000	-	2,442,000	2,000,000	-	2,000,000
Supporting Services															
General Administrative	1,926,330	-	1,926,330	3,937,454	-	3,937,454	1,288,716	-	1,288,716	5,226,170	-	5,226,170	5,737,913	-	5,737,913
Fundraising	845	-	845	845	-	845	(845)	-	(845)	-	-	-	111,682	-	111,682
Total Supporting Services	1,927,175	-	1,927,175	3,938,299	-	3,938,299	1,287,871	-	1,287,871	5,226,170	-	5,226,170	5,849,595	-	5,849,595
<b>Total Program Services, Grants and Supporting Services</b>	<b>5,941,067</b>	<b>-</b>	<b>5,941,067</b>	<b>15,661,689</b>	<b>-</b>	<b>15,661,689</b>	<b>6,388,653</b>	<b>-</b>	<b>6,388,653</b>	<b>22,050,342</b>	<b>-</b>	<b>22,050,342</b>	<b>27,919,746</b>	<b>-</b>	<b>27,919,746</b>
<b>Changes in Net Assets</b>	<b>400,804</b>	<b>491,228</b>	<b>892,032</b>	<b>1,000,721</b>	<b>1,614,112</b>	<b>2,614,833</b>	<b>629,360</b>	<b>(276,647)</b>	<b>352,713</b>	<b>1,630,081</b>	<b>1,337,465</b>	<b>2,967,546</b>	<b>3,457,553</b>	<b>344,118</b>	<b>3,801,671</b>
Net Assets (Deficit), beginning of period	(1,002,187)	11,770,869	10,768,682	(1,002,187)	11,770,869	10,768,682	(1,466)	13,384,981	13,383,515	(1,002,187)	11,770,869	10,768,682	(4,459,740)	11,426,751	6,967,011
Net Assets (Deficit), end of period	\$ (601,383)	\$ 12,262,097	\$ 11,660,714	\$ (1,466)	\$ 13,384,981	\$ 13,383,515	\$ 627,894	\$ 13,108,334	\$ 13,736,228	\$ 627,894	\$ 13,108,334	\$ 13,736,228	\$ (1,002,187)	\$ 11,770,869	\$ 10,768,682

**Greek Orthodox Archdiocese of America**  
**Statements of Cash Flows**  
**(Unaudited)**

	Three Months Ended March 31, 2019	Six Months Ended June 30, 2019	Three Months Ended September 30, 2019	Nine Months Ended September 30, 2019	Year Ended December 31, 2018
<b>Cash Flows from Operating Activities</b>					
Changes in net assets	\$ 892,032	\$ 2,614,833	\$ 352,713	\$ 2,967,546	\$ 3,801,671
Adjustments to reconcile changes in net assets to net cash provided by operating activities:					
Depreciation	62,500	128,171	62,500	190,671	243,217
Fixed assets contributed to related entity, net	-	40,000	-	40,000	-
Amortization of loan costs	4,475	36,306	11,247	47,553	9,260
Net change in fair value of investments	(623,464)	(831,847)	(144,579)	(976,426)	130,696
Change in fair value of beneficial interest in split-interest trusts	(49,594)	(67,760)	18,442	(49,318)	60,599
Changes in assets and liabilities					
Accounts receivable	(35,810)	(699)	(35,719)	(36,418)	(3,105)
Contributions receivable	1,555	(736,888)	535,019	(201,869)	(93,862)
Inventory, net	(7,877)	63,420	33,861	97,281	73,285
Due from St. Nicholas Greek Orthodox Church and National Shrine	(78,638)	(115,145)	-	(115,145)	(2,848,750)
Due from related entities	(25,209)	220	64,051	64,271	100,028
Miscellaneous receivables and other assets	(30,840)	(254,788)	(128,500)	(383,288)	283,127
Total commitment, net	(194,988)	(470,916)	90,712	(380,204)	(14,232)
Accounts payable and accrued expenses	(508,864)	(433,708)	5,316	(428,392)	(1,136,968)
Deferred revenue	1,542,653	1,622,185	(1,144,605)	477,580	102,234
Grants payable	25,000	285,313	(247,813)	37,500	(1,250,000)
Due to related entities	19,104	(18,608)	(14,174)	(32,782)	(1,168,618)
Liability for funds held for others, net	(13)	-	-	-	(3,506,630)
Pension and other accrued retirement benefits	55,900	954,105	(231,970)	722,135	247,978
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,047,922</b>	<b>2,814,194</b>	<b>(773,500)</b>	<b>2,040,694</b>	<b>(4,970,070)</b>
<b>Cash Flows from Investing Activities</b>					
Purchases of investments	(1,199,493)	(2,703,542)	(1,004,645)	(3,708,187)	(16,473,896)
Proceeds from sales of investments	1,214,717	2,379,717	1,005,221	3,384,938	16,402,396
Purchases of fixed assets	(10,917)	(92,388)	(16,425)	(108,813)	(213,632)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>4,307</b>	<b>(416,213)</b>	<b>(15,849)</b>	<b>(432,062)</b>	<b>(285,132)</b>
<b>Cash Flows from Financing Activities</b>					
Proceeds from loans	-	-	-	-	7,500,000
Payments on loans	(1,283,437)	(2,089,641)	(44,919)	(2,134,560)	(557,385)
Loan costs paid	-	-	-	-	(212,076)
<b>Net Cash Used in (Provided by) Financing Activities</b>	<b>(1,283,437)</b>	<b>(2,089,641)</b>	<b>(44,919)</b>	<b>(2,134,560)</b>	<b>6,730,539</b>
Net (Decrease) Increase in Cash and Cash Equivalents	(231,208)	308,340	(834,267)	(525,927)	1,475,337
<b>Cash and Cash Equivalents, beginning of period</b>	<b>2,744,009</b>	<b>2,744,009</b>	<b>3,052,349</b>	<b>2,744,009</b>	<b>1,268,672</b>
<b>Cash and Cash Equivalents, end of period</b>	<b>\$ 2,512,801</b>	<b>\$ 3,052,349</b>	<b>\$ 2,218,082</b>	<b>\$ 2,218,082</b>	<b>\$ 2,744,009</b>
<b>Additional Cash Flow Information</b>					
Interest paid	\$ 83,917	\$ 146,314	\$ 48,832	\$ 195,146	\$ 145,013