

Greek Orthodox Archdiocese of America
Statements of Financial Position
(Unaudited)

	March 31, 2019	June 30, 2019	December 31, 2018
ASSETS			
Cash and cash equivalents	\$ 2,512,801	\$ 3,052,349	\$ 2,744,009
Accounts receivable	125,941	90,830	90,131
Contributions receivable	92,307	830,750	93,862
Total commitments receivable	908,663	800,560	744,644
Investments, at fair value	10,048,422	10,595,854	9,440,182
Inventory, net	625,739	554,442	617,862
Due from St. Nicholas Greek Orthodox Church and National Shrine	2,927,388	2,963,895	2,848,750
Due from related entities	142,905	117,476	117,696
Miscellaneous receivable and other assets	132,967	356,915	102,127
Fixed assets	5,346,080	5,321,880	5,397,663
Beneficial interest in split-interest trusts	590,219	608,385	540,625
Investments held for others	2,723,248	2,790,796	2,549,259
Total Assets	\$ 26,176,680	\$ 28,084,132	\$ 25,286,810
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 1,111,494	\$ 1,186,650	\$ 1,620,358
Line of credit loan	761,773	-	2,000,000
Deferred revenue	1,644,887	1,724,419	102,234
Total commitment sharing payable	799,031	415,000	830,000
Grants payable	25,000	285,313	-
Due to related entities	74,367	36,655	55,263
Due to pension plan	55,900	557,420	-
Mortgage loan, net	5,184,064	5,171,464	5,224,799
Other postretirement benefits obligations	2,136,215	2,532,900	2,136,215
Liability for funds held for others	2,723,235	2,790,796	2,549,259
Total Liabilities	14,515,966	14,700,617	14,518,128
Commitments and Contingencies			
Net Assets (Deficit)			
Without donor restrictions	(601,383)	(1,466)	(1,002,187)
With donor restrictions	12,262,097	13,384,981	11,770,869
Total Net Assets	11,660,714	13,383,515	10,768,682
Total Liabilities and Net Assets	\$ 26,176,680	\$ 28,084,132	\$ 25,286,810

Greek Orthodox Archdiocese of America
Statements of Activities
(Unaudited)

	Three Months Ended March 31, 2019			Three Months Ended June 30, 2019			Six Months Ended June 30, 2019			Year Ended December 31, 2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support												
Total commitment	\$ 5,489,965	\$ -	\$ 5,489,965	\$ 5,392,514	\$ -	\$ 5,392,514	\$ 10,882,479	\$ -	\$ 10,882,479	\$ 22,090,389	\$ -	\$ 22,090,389
Contributions and grants, excluding enthronement	127,422	22,510	149,932	262,874	1,448,427	1,711,301	390,296	1,470,937	1,861,233	817,041	1,908,321	2,725,362
Enthronement contributions	-	-	-	-	943,232	943,232	-	943,232	943,232	-	-	-
In-kind contribution	-	-	-	-	-	-	-	-	-	1,355,823	-	1,355,823
L100 contributions	-	-	-	-	834,100	834,100	-	834,100	834,100	-	1,219,463	1,219,463
Faith Contributions	-	-	-	-	111,000	111,000	-	111,000	111,000	-	112,200	112,200
Ministries	346,394	-	346,394	1,105,883	-	1,105,883	1,452,277	-	1,452,277	2,274,004	-	2,274,004
Dept of religious education - sales	114,935	-	114,935	103,338	-	103,338	218,273	-	218,273	569,579	-	569,579
Clergy Laity Revenue	-	-	-	-	-	-	-	-	-	909,641	419,250	1,328,891
Investment Income	20,802	654,782	675,584	17,710	234,469	252,179	38,512	889,251	927,763	60,983	(37,989)	22,994
Change in fair value of beneficial interest	-	49,594	49,594	-	18,165	18,165	-	67,759	67,759	-	(60,599)	(60,599)
Other Income	6,695	-	6,695	1,016,711	-	1,016,711	1,023,406	-	1,023,406	83,311	-	83,311
Net assets released from restrictions	235,658	(235,658)	-	2,466,509	(2,466,509)	-	2,702,167	(2,702,167)	-	3,216,528	(3,216,528)	-
Total revenues and other support	6,341,871	491,228	6,833,099	10,365,539	1,122,884	11,488,423	16,707,410	1,614,112	18,321,522	31,377,299	344,118	31,721,417
Expenses												
Program Services												
Education	1,035,742	-	1,035,742	3,083,199	-	3,083,199	4,118,941	-	4,118,941	6,430,416	-	6,430,416
Metropolis Ministries	1,636,415	-	1,636,415	1,663,953	-	1,663,953	3,300,368	-	3,300,368	6,882,667	-	6,882,667
Orthodoxy Of The World	573,942	-	573,942	597,767	-	597,767	1,171,709	-	1,171,709	1,958,897	-	1,958,897
Communication	333,708	-	333,708	611,371	-	611,371	945,079	-	945,079	1,947,355	-	1,947,355
Community	393,855	-	393,855	647,253	-	647,253	1,041,108	-	1,041,108	1,953,175	-	1,953,175
St. Nicholas Greek Orthodox Church and National Shrine (St. Nicholas), excluding contributions raised from enthronement program	27,179	-	27,179	26,490	-	26,490	53,669	-	53,669	1,449,765	-	1,449,765
Enthronement	-	-	-	260,313	-	260,313	260,313	-	260,313	-	-	-
Contributions raised for St. Nicholas Enthronement expenses	-	-	-	877,203	-	877,203	877,203	-	877,203	-	-	-
Clergy Laity Congress	13,051	-	13,051	(13,051)	-	(13,051)	-	-	-	1,113,973	-	1,113,973
Disaster Relief	-	-	-	-	-	-	-	-	-	333,903	-	333,903
Total Program Services	4,013,892	-	4,013,892	7,754,498	-	7,754,498	11,768,390	-	11,768,390	22,070,151	-	22,070,151
Supporting Services												
General Administrative	1,926,330	-	1,926,330	2,011,124	-	2,011,124	3,937,454	-	3,937,454	5,737,913	-	5,737,913
Fundraising	845	-	845	-	-	-	845	-	845	111,682	-	111,682
Total Supporting Services	1,927,175	-	1,927,175	2,011,124	-	2,011,124	3,938,299	-	3,938,299	5,849,595	-	5,849,595
Total Program and Supporting Services	5,941,067	-	5,941,067	9,765,622	-	9,765,622	15,706,689	-	15,706,689	27,919,746	-	27,919,746
Changes in Net Assets	400,804	491,228	892,032	599,917	1,122,884	1,722,801	1,000,721	1,614,112	2,614,833	3,457,553	344,118	3,801,671
Net Assets (Deficit), beginning of period	(1,002,187)	11,770,869	10,768,682	(601,383)	12,262,097	11,660,714	(1,002,187)	11,770,869	10,768,682	(4,459,740)	11,426,751	6,967,011
Net Assets (Deficit), end of period	\$ (601,383)	\$ 12,262,097	\$ 11,660,714	\$ (1,466)	\$ 13,384,981	\$ 13,383,515	\$ (1,466)	\$ 13,384,981	\$ 13,383,515	\$ (1,002,187)	\$ 11,770,869	\$ 10,768,682

Greek Orthodox Archdiocese of America
Statements of Cash Flows
(Unaudited)

	Three Months Ended March 31, 2019	Three Months Ended June 30, 2019	Six Months Ended June 30, 2019	Year Ended December 31, 2019
Cash Flows from Operating Activities				
Changes in net assets	\$ 892,032	\$ 1,722,801	\$ 2,614,833	\$ 3,801,671
Adjustments to reconcile changes in net assets to net cash provided by operating activities:				
Depreciation	62,500	65,671	128,171	243,217
Fixed assets contributed to related entity, net	-	40,000	40,000	-
Amortization of loan costs	4,475	31,831	36,306	9,260
Net change in fair value of investments	(623,464)	(208,383)	(831,847)	130,696
Change in fair value of beneficial interest in split-interest trusts	(49,594)	(18,166)	(67,760)	60,599
Changes in assets and liabilities				
Accounts receivable	(35,810)	35,111	(699)	(3,105)
Contributions receivable	1,555	(738,443)	(736,888)	(93,862)
Inventory, net	(7,877)	71,297	63,420	73,285
Due from St. Nicholas Greek Orthodox Church and National Shrine	(78,638)	(36,507)	(115,145)	(2,848,750)
Due from related entities	(25,209)	25,429	220	100,028
Miscellaneous receivables and other assets	(30,840)	(223,948)	(254,788)	283,127
Total commitment, net	(194,988)	(275,928)	(470,916)	(14,232)
Accounts payable and accrued expenses	(508,864)	75,156	(433,708)	(1,136,968)
Deferred revenue	1,542,653	79,532	1,622,185	102,234
Grants payable	25,000	260,313	285,313	(1,250,000)
Due to related entities	19,104	(37,712)	(18,608)	(1,168,618)
Liability for funds held for others, net	(13)	13	-	(3,506,630)
Pension and other accrued retirement benefits	55,900	898,205	954,105	247,978
Net Cash Provided by (Used in) Operating Activities	1,047,922	1,766,272	2,814,194	(4,970,070)
Cash Flows from Investing Activities				
Purchases of investments	(1,199,493)	(1,504,049)	(2,703,542)	(16,473,896)
Proceeds from sales of investments	1,214,717	1,165,000	2,379,717	16,402,396
Purchases of fixed assets	(10,917)	(81,471)	(92,388)	(213,632)
Net Cash Provided by (Used in) Investing Activities	4,307	(420,520)	(416,213)	(285,132)
Cash Flows from Financing Activities				
Proceeds from loans	-	-	-	7,500,000
Payments on loans	(1,283,437)	(806,204)	(2,089,641)	(557,385)
Loan costs paid	-	-	-	(212,076)
Net Cash Used in (Provided by) Financing Activities	(1,283,437)	(806,204)	(2,089,641)	6,730,539
Net (Decrease) Increase in Cash and Cash Equivalents	(231,208)	539,548	308,340	1,475,337
Cash and Cash Equivalents, beginning of period	2,744,009	2,512,801	2,744,009	1,268,672
Cash and Cash Equivalents, end of period	\$ 2,512,801	\$ 3,052,349	\$ 3,052,349	\$ 2,744,009