

Greek Orthodox Archdiocese of America - Adopted Budgets for 2018 and 2019

	2018 Budget	2019 Budget	First Quarter 2019 Budget	Actual	Variance: Favorable (Unfavorable)
Revenue					
Parish Total Commitment Program	\$ 22,000,000	\$ 22,006,884	\$ 5,501,721	\$ 5,489,965	\$ (11,756)
Metropolis Total Commitment sharing	(800,000)	(800,000)	(200,000)	(207,500)	(7,500)
Foundation Grant	1,200,000	1,200,000	300,000	-	(300,000)
Sale of Donated Property	350,000	240,000	60,000	-	(60,000)
Unrestricted Gifts	-	250,000	62,500	32,838	(29,662)
Chapel - Other Income	-	-	-	1,012	1,012
Other Income - General Services	-	-	-	701	701
Other Income - Total Commitment	-	-	-	(90)	(90)
Other Income - Other Income	-	-	-	900	900
Other Income	-	-	-	4,872	4,872
Investment Income	-	-	-	20,802	20,802
Total Revenues	22,750,000	22,896,884	5,724,221	5,343,500	(380,721)
Uses					
Ecumenical Patriarchate	1,000,000	1,250,000	312,500	312,500	-
Holy Cross / Hellenic College	1,000,000	1,250,000	312,500	312,500	-
ST Nicholas Church & National Shrine Grant	170,000	-	-	-	-
St Nicholas Fundraising support	-	125,000	31,250	27,179	4,071
Metropolis Payroll, Payroll Tax, and Benefits	5,790,000	5,919,394	1,479,849	1,403,848	76,001
Metropolis Minimum support increase	-	165,000	41,250	-	41,250
Assembly of Canonical Orthodox Bishops/ OCMC	10,000	15,000	3,750	-	3,750
GOA Ministries/Departments/Offices					
Administration & General Services	438,400	559,200	139,800	181,389	(41,589)
Cathedral Fund Appropriation	-	-	-	80,811	(80,811)
Clergy Laity Congress (Breakeven projected -net of revenue of \$800,000)	-	-	-	13,051	(13,051)
Communications (net of revenue of \$240,000 in each year)	275,000	296,300	74,075	83,187	(9,112)
Correspondence	186,600	189,600	47,400	30,456	16,944
Development	-	284,100	71,025	845	70,180
Ecumenical	447,400	395,500	98,875	98,201	674
Eparchial Synod & Archives	294,800	308,850	77,213	64,682	12,531
Marriage and Family (net of revenue of \$22,000)	450,400	453,700	113,425	105,684	7,741
Marriage & Family pre 2017 L100 grant	300,000	-	-	-	-
Finance	645,000	647,700	161,925	148,965	12,960
Greek Education (net of revenue of \$55,000 in 2018 and \$20,000 in 2019)	240,800	235,350	58,838	46,302	12,535
Information Technology	880,600	886,800	221,700	160,002	61,698
Internet Ministries (net of revenue of \$55,000 in 2018 and \$30,000 in 2019)	437,900	468,900	117,225	129,641	(12,416)

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Ionian Village (net of revenue of \$1,900,000 in 2018 and 1,930,000 in 2019)	(21,600)	187,400	46,850	(150,170)	197,020
Office of the Archbishop (net of restricted revenue of \$280,000 in 2018)	754,600	849,940	212,485	230,972	(18,487)
Office of the Archbishop - Benevolence and Philanthropy, net	-	-	-	106,000	(106,000)
Office of the Chancellor (net of revenue of \$3000 in 2018)	353,400	345,300	86,325	92,903	(6,578)
Orthodox Observer (net of revenue of \$100,000 in 2018 and \$60,000 in 2019)	417,800	508,400	127,100	101,668	25,432
Parish Software	182,800	143,000	35,750	35,113	637
Pre-ordination evaluation	80,000	100,000	25,000	8,936	16,064
Philanthropy & Clergy Assistance (net of revenue of \$25,000 in 2018)	55,000	100,000	25,000	63,120	(38,120)
Public Relations (net of revenue of \$40,000 in 2018)	282,800	329,100	82,275	66,796	15,479
Registry (net of revenue of \$20,000 in 2018)	96,300	31,000	7,750	814	6,936
Religious Education (net of revenue of \$400,000 in 2018 and \$560,000 in 2019)	723,400	690,000	172,500	232,834	(60,334)
Retired & unassigned Bishops	300,000	357,900	89,475	43,126	46,349
Stewardship, Outreach and Evangelism	284,800	337,100	84,275	69,785	14,490
Youth (net of revenue of \$60,000 in 2018 and 114,400 in 2019)	529,800	505,700	126,425	101,318	25,107
Subtotal GOA Ministries/Departments/Offices	8,636,000	9,210,840	2,302,710	2,146,431	156,279
Operating expenses and affiliate support services					
Affiliates and other GOA Payroll, Payroll Tax, and Benefits	905,000	708,600	17,663	36,251	(18,588)
Reimbursements from affiliates for payroll and related expenses	(825,000)	(637,950)			
Archdiocesan Council, Committee, & Synodal Meetings	300,000	300,000	75,000	11,940	63,060
Building Repairs	215,000	120,000	30,000	34,802	(4,802)
Maintenance, Leases, & Other General Expenses	635,000	560,000	140,000	66,236	73,764
Property and Liability Insurance	1,100,000	1,350,000	170,250	164,311	5,939
Reimbursements from affiliates for payroll and related expenses	-	(669,000)			
Utilities, Telephone, Postage, Printing	348,000	350,000	87,500	44,383	43,117
Legal, Audit & Contract Services	565,000	555,000	138,750	102,859	35,891
Additional pension plan payment	-	500,000	125,000	126,000	(1,000)
Applied to Past Obligations and Reserves	1,686,000	300,000	75,000	-	75,000
New Bank loan & Interest payments	215,000	525,000	131,250	86,482	44,768
General and Legal Contingencies	1,000,000	1,000,000	250,000	-	250,000
Depreciation	-	-	-	62,500	(62,500)
Amortization of Loan Costs	-	-	-	4,475	(4,475)
Total Uses	22,750,000	22,896,884	5,724,221	4,942,696	781,525
Surplus (Deficit)	\$ -	\$ -	\$ -	\$ 400,804	\$ 400,804