



GREEK ORTHODOX ARCHDIOCESE OF AMERICA

2021 Budget

	2020 Budget	Increase (decrease)	2021 Budget
GOA Revenue			
Parish Total Commitment Program	\$ 22,660,000	\$ -	\$ 22,660,000
Less: Metropolis Total Commitment sharing (Shown here as reduction to GOA Revenue)	(900,000)	473,900	(426,100)
Metropolis TC Sharing Reduction		250,000	250,000
Foundation Grant	1,200,000	-	1,200,000
Sale of Donated Property	240,000	(240,000)	-
Unrestricted Gifts	250,000	-	250,000
Revenue Enhancements		349,000	349,000
Youth Dept. Commitment	175,000	(175,000)	-
Total Revenues	23,625,000	657,900	24,282,900
Uses			
Ecumenical Patriarchate	1,518,000	-	1,518,000
Holy Cross / Hellenic College	2,500,000	1,000,000	3,500,000
St. Nicholas Administrative/ Fundraising Support	-	-	-
Assembly of Canonical Orthodox Bishops/ OCMC	25,000	-	25,000
Subtotal	4,043,000	1,000,000	5,043,000
Metropolis Payroll, Payroll Tax, Liability Ins. and Benefits	6,097,000	476,900	6,573,900
GOA Ministries/Departments/Offices		-	
Administration & General Services	502,000	28,000	530,000
Communications	304,000	121,000	425,000
Development	-	-	-
Marriage and Family - Center for Family Care	343,000	-	343,000
Greek Education	185,000	65,000	250,000
Ionian Village	190,000	(190,000)	-
Mission Church Expansion	150,000	5,000	155,000
Orthodox Observer	358,000	(358,000)	-
Parish Software	156,000	(144,000)	12,000
Public Relations	360,000	-	360,000
Registry	31,000	(30,000)	1,000
Religious Education	617,000	(212,000)	405,000
Stewardship, Outreach and Evangelism	343,000	(93,000)	250,000
Subtotal Ministries/Departments	\$ 3,539,000	\$ (808,000)	\$ 2,731,000

GOA Revenue

Clergy Laity Congress (Breakeven Projected)	\$ -	\$ -	\$ -
Ecumenical	432,000	49,000	481,000
Eparchial Synod & Archives	330,000	(42,000)	288,000
Finance	705,000	15,000	720,000
Information Technology	1,000,000	(350,000)	650,000
Internet Ministries	580,000	35,000	615,000
Office of the Archbishop	777,000	-	777,000
Correspondence	154,000	100,000	254,000
Office of the Chancellor	345,000	80,000	425,000
Philanthropy & Clergy Assistance	100,000	-	100,000
Pre-ordination Evaluation	100,000	-	100,000
Retired & Unassigned Bishops - Annual Accrual	150,000	150,000	300,000
Youth & Youth Safety	599,000	(79,000)	520,000
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Subtotal GOA Ministries/Departments/Offices	8,811,000	(850,000)	\$ 7,961,000
Operating Expenses and Affiliate Support Services			
Affiliates and other GOA Payroll, Payroll Tax, and Benefits	750,000	-	750,000
Reimbursements from Affiliates for Payroll and Related Expenses	(750,000)	-	(750,000)
Hellenic Cultural Center	64,000	(64,000)	
Archdiocesan Council, Committees & Synodal Meetings	100,000	-	100,000
Building Improvements	-	-	-
Maintenance, Leases, & Other General Expenses	440,000	-	440,000
Property and Liability Insurance	1,500,000	200,000	1,700,000
Insurance Allocated to Metropolises	(750,000)	-	(850,000)
Utilities, Telephone, Postage, Printing	350,000	-	350,000
Legal, Audit & Contract Services	450,000	-	500,000
Subtotal Operating Expenses and Affiliate support	2,154,000	86,000	2,240,000
Additional Pension Plan Contribution	1,000,000	-	1,000,000
Depreciation	240,000	-	240,000
Interest on loans	280,000	(55,000)	225,000
Legal and General Costs - Contingencies	1,000,000	-	1,000,000
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Total Uses	\$ 23,625,000	\$ 657,900	\$ 24,282,900

Note: The budget above excludes very generous restricted grants that may be received from Leadership 100 and others. Any such grants create revenue and an equal amount of disbursements.

Capital Budget

Building Repairs/ Improvements	\$ -	Not budgeted since source of funding needed
Principal Payments on Debt	190,000	
Less Depreciation	(240,000)	
Retired Bishops Payments	410,000	
Accrual - Bishops Retirement Fund	(300,000)	
Capital Budget Needs	<u>\$ 60,000</u>	