

Greek Orthodox Archdiocese of America

2020 Budget

Operating Budget

Revenues

Parish Total Commitment Program	\$	22,660,000
Less: Metropolis Total Commitment sharing (Payment of Metropolis revenue sharing shown here as a reduction to revenue)		(900,000)
Foundation Grant		1,200,000
Sale of Donated Property		240,000
Unrestricted Gifts		250,000
Youth Dept. Commitment		175,000
Total Revenues		23,625,000

Expenses

Ecumenical Patriarchate		1,518,000
Hellenic College Holy Cross		2,500,000
Metropolis Payroll, Payroll Taxes and Benefits		6,097,000
Assembly of Canonical Orthodox Bishops/ OCMC		25,000
GOA Ministries/Departments/Offices		
Administration & General Services		502,000
Communications (net of revenue of \$240,000)		304,000
Marriage and Family - Center for Family Care		343,000
Greek Education		185,000
Ionian Village (Net of revenue of \$1,930,000)		190,000
Mission Church expansion		150,000
Orthodox Observer		358,000
Parish Software		156,000
Public Relations		360,000
Registry		31,000
Religious Education		617,000
Stewardship, Outreach and Evangelism		343,000
Subtotal Ministries/departments		3,539,000
Clergy Laity Congress (Breakeven - net of \$800,000 in revenue)		-
Ecumenical		432,000
Eparchial Synod & Archives		330,000
Finance		705,000
Information Technology		1,000,000
Internet Ministries		580,000
Office of the Archbishop (includes Correspondence)		931,000
Office of the Chancellor		345,000
Philanthropy & Clergy Assistance		100,000
Pre-ordination Evaluation		100,000

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Retired & Unassigned Bishops - annual accrual	150,000	
Youth & Youth Safety	599,000	
Subtotal GOA Ministries/Departments/Offices	.	8,811,000
Operating Expenses and Affiliate Support Services		
Affiliates Payroll, Payroll Tax, and Benefits	750,000	
Reimbursements from affiliates	(750,000)	
Hellenic Center	64,000	
Archdiocesan Council, Committee, & Synodal Meetings	100,000	
Maintenance, Leases, & Other General Expenses	440,000	
Property and Liability Insurance	1,500,000	
Insurance allocated to Metropolises	(750,000)	
Utilities, Telephone, Postage, Printing	350,000	
Legal, Audit & Contract Services	450,000	
Additional pension plan contribution	1,000,000	
Depreciation	240,000	
Interest on loans	280,000	
General and Legal Contingencies	1,000,000	
Total Expenses	:	\$ 23,625,000

Note: The budget above excludes very generous restricted grants that may be received from Leadership 100, Faith, and others. Any such grants create revenue and an equal amount of disbursements.

Capital Budget (Estimated cash needs outside of operating budget)

Principal payments on mortgage	\$	190,000
Building improvements		100,000
Less Depreciation		(240,000)
Retired Bishop Payments (4 Bishops)		410,000
Less accrual for Bishop's retirement fund		(150,000)
Capital budget needs	\$	310,000