

GREEK ORTHODOX ARCHDIOCESE OF AMERICA

Operating Revenue and Expense - For the Calendar Year 2007 Approved Budgets- For The Calendar years ending December 31st - 2009 and 2010

ACCRUAL BASIS	Operating Revenue For the year ending December 31, 2007			Proposed Budgets for approval by the Clergy-Laity		
Operating Support & Revenue	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
National Ministries Commitment	\$14,830,000	\$15,246,924	(\$416,924)	\$15,940,000	\$16,625,000	\$17,250,000
Holiday Appeals, net of expenses	\$250,000	\$180,354	\$69,646	\$250,000	\$200,000	\$210,000
Major gifts and unrestricted contributions	\$500,000	\$5,787,145	(\$5,287,145)	\$500,000	\$750,000	\$850,000
Ministries, Publications and Registry						
Ionian Village	\$750,000	\$875,821	(\$125,821)	\$750,000	\$910,854	\$947,288
Orthodox Observer	\$175,000	\$163,584	\$11,416	\$175,000	\$175,000	\$182,000
GoTelecom Project Revenue	\$50,000	\$0	\$50,000	\$50,000	\$0	\$0
Greek Education	\$15,000	\$17,413	(\$2,413)	\$15,000	\$18,110	\$18,834
Department of Religious Education, net sales	\$300,000	\$537,247	(\$237,247)	\$300,000	\$558,737	\$581,086
Clergy Benevolence Contribution	\$0	\$101,287	(\$101,287)	\$0	\$100,000	\$100,000
Internet Ministries	\$5,500	\$6,875	(\$1,375)	\$5,500	\$7,150	\$7,436
E Commerce - Online Book Store	\$60,000	\$65,716	(\$5,716)	\$60,000	\$75,000	\$78,000
Youth Ministry	\$77,500	\$35,356	\$42,144	\$77,500	\$36,770	\$38,241
Publications and resource material	\$5,500	\$0	\$5,500	\$5,500	\$0	\$0
Registry	\$30,000	\$24,045	\$5,955	\$30,000	\$25,000	\$26,000
Family Care Ministries	\$0	\$0	\$0	\$0	\$15,000	\$15,000
Outreach & Evangelism	\$0	\$4,596	(\$4,596)	\$0	\$0	\$0
Yearbook Income	\$10,000	\$6,010	\$3,990	\$10,000	\$6,250	\$6,500
Development Office Income	\$150,000	\$56,931	\$93,069	\$150,000	\$75,000	\$100,000
Calendar Income	\$175,000	\$219,213	(\$44,213)	\$185,000	\$225,000	\$234,000
Other Income	\$50,000	\$87,155	(\$37,155)	\$50,000	\$75,000	\$78,000
Retired Bishops Supplement	\$80,000	\$115,000	(\$35,000)	\$80,000	\$115,000	\$115,000
Faith Endowment Fund for Ministries	\$750,000	\$500,000	\$250,000	\$900,000	\$800,000	\$900,000
Leadership 100 Grants included in Operations	\$0	\$184,275		\$0	\$0	\$0
Total Operating Support & Revenue	\$18,263,500	\$24,214,947	(\$5,767,172)	\$19,533,500	\$20,792,871	\$21,737,386
Operating Expenses	Operating Expenses For the year ending December 31, 2007			Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Education	\$3,473,372	\$3,909,793	(\$436,421)	\$3,598,242	\$4,115,500	\$4,232,120
Metropolis Ministries	\$4,030,733	\$4,145,567	(\$114,834)	\$4,228,792	\$4,586,459	\$4,766,901
Orthodoxy in the World	\$941,388	\$1,285,021	(\$343,633)	\$1,057,899	\$1,227,495	\$1,390,195
Communications	\$1,876,068	\$2,077,858	(\$201,790)	\$2,026,153	\$1,882,066	\$1,957,349
Community Services	\$1,240,486	\$1,356,206	(\$115,720)	\$1,375,325	\$1,463,837	\$1,572,391
Administrative Offices	\$2,900,383	\$2,866,041	\$34,342	\$3,132,414	\$3,122,702	\$3,243,610
Operational Expenditures	\$2,899,860	\$4,203,856	(\$1,303,996)	\$3,297,489	\$2,727,587	\$2,814,131
Total Operating Expenses	\$17,362,290	\$19,844,342	(\$2,482,052)	\$18,716,314	\$19,125,647	\$19,976,697
Legal Expenses	\$750,000	\$1,455,823	(\$705,823)	\$750,000	\$1,650,000	\$1,700,000
Total Surplus / (Deficit)	\$151,210	\$2,914,782	(\$2,579,297)	\$67,186	\$17,224	\$60,689

BUDGET APPROVED BY THE 39th BIENNIAL CLERGY-LAITY CONGRESS

Education	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Holy Cross Theological School	\$1,200,000	\$1,200,000	\$0	\$1,200,000	\$1,200,000	\$1,200,000
Greek Education & Culture	\$243,756	\$423,559	(\$179,803)	\$263,256	\$440,500	\$458,120
Marriage & Family	\$175,000	\$76,019	\$98,981	\$200,000	\$175,000	\$182,000
Dept of Religious Education*	\$423,360	\$701,575	(\$278,215)	\$457,229	\$730,000	\$759,200
Youth Ministry	\$581,256	\$537,450	\$43,806	\$627,756	\$560,000	\$582,400
Ionian Village	\$850,000	\$971,190	(\$121,190)	\$850,000	\$1,010,000	\$1,050,400
Total	\$3,473,372	\$3,909,793	(\$436,421)	\$3,598,242	\$4,115,500	\$4,232,120

* 2007 Religious Education Budget did not include items for printing and publication that are paid directly by the department.

These items are included in the 2009 / 2010 budget and were offset in 2007 by \$537,247 in income

Metropolis Ministries	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Archdiocesan District	\$375,000	\$184,838	\$190,162	\$375,000	\$591,730	\$615,400
Metropolis of New Jersey	\$464,564	\$476,667	(\$12,103)	\$499,128	\$519,100	\$539,860
Metropolis of Chicago	\$576,517	\$692,336	(\$115,819)	\$619,410	\$644,200	\$669,955
Metropolis of Boston	\$375,000	\$381,385	(\$6,385)	\$401,512	\$417,575	\$434,275
Metropolis of San Francisco	\$397,994	\$461,544	(\$63,550)	\$427,605	\$444,710	\$462,500
Metropolis of Atlanta	\$484,125	\$520,639	(\$36,514)	\$520,144	\$540,950	\$562,590
Metropolis of Pittsburgh	\$375,000	\$431,578	(\$56,578)	\$375,000	\$400,000	\$415,000
Metropolis of Detroit	\$382,533	\$372,984	\$9,549	\$410,993	\$400,000	\$415,000
Metropolis of Denver	\$375,000	\$404,179	(\$29,179)	\$375,000	\$400,000	\$415,000
Retired Bishops	\$225,000	\$219,417	\$5,583	\$225,000	\$228,194	\$237,321
Total	\$4,030,733	\$4,145,567	(\$114,834)	\$4,228,792	\$4,586,459	\$4,766,901

Orthodoxy in the World	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Ecumenical Patriarchate	\$650,000	\$900,000	(\$250,000)	\$750,000	\$850,000	\$1,000,000
Orthodox Missions Center	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000
Support to Religious Affiliates	\$25,000	\$19,814	\$5,186	\$25,000	\$20,607	\$21,431
Ecumenical Office	\$206,388	\$285,470	(\$79,082)	\$222,899	\$296,889	\$308,764
Patriarchal Visit - Net	\$0	\$19,737	(\$19,737)	\$0		
Total	\$941,388	\$1,285,021	(\$343,633)	\$1,057,899	\$1,227,495	\$1,390,195

Communications	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Public Affairs & Relations	\$258,120	\$151,025	\$107,095	\$278,770	\$157,066	\$163,349
Communications	\$343,116	\$728,017	(\$384,901)	\$370,565	\$400,000	\$416,000
Resource Materials	\$0	\$530	(\$530)	\$0	\$0	\$0
Internet Ministries	\$266,760	\$224,123	\$42,637	\$288,101	\$300,000	\$312,000
G.O. Telecommunications	\$291,600	\$180,068	\$111,532	\$314,928	\$200,000	\$208,000
Orthodox Observer (Note 2)	\$716,472	\$794,095	(\$77,623)	\$773,790	\$825,000	\$858,000
Total	\$1,876,068	\$2,077,858	(\$201,790)	\$2,026,153	\$1,882,066	\$1,957,349

Note 2: Proposed Budgets are based on 10 issues per calendar year 10 issues in the calendar year 2009 and 2010

Community Services	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Stewardship Ministry	\$280,584	\$271,334	\$9,250	\$303,031	\$300,000	\$312,000
Department of Philanthropy	\$189,108	\$188,203	\$905	\$204,237	\$195,731	\$203,560
Development Office	\$240,000	\$307,858	(\$67,858)	\$260,000	\$275,000	\$286,000
Outreach & Evangelism	\$167,994	\$138,321	\$29,673	\$181,434	\$175,000	\$182,000
Registry	\$100,332	\$108,463	(\$8,131)	\$108,359	\$112,802	\$117,314
Clergy Laity Congress, net	\$0	\$0	\$0	\$50,000	\$0	\$50,000
Archive Center	\$72,468	\$125,293	(\$52,825)	\$78,265	\$130,305	\$135,517
Clergy Assistance	\$150,000	\$121,730	\$28,270	\$150,000	\$125,000	\$130,000
Family Care Ministries	\$0	\$23,950	(\$23,950)	\$0	\$75,000	\$78,000
E Commerce - Online Book Store	\$40,000	\$71,054	(\$31,054)	\$40,000	\$75,000	\$78,000
Total	\$1,240,486	\$1,356,206	(\$115,720)	\$1,375,325	\$1,463,837	\$1,572,391

Administrative Offices	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Office of the Archbishop	\$647,136	\$759,186	(\$112,050)	\$698,907	\$775,000	\$806,000
Office of the Secretariat	\$235,224	\$220,644	\$14,580	\$254,042	\$230,000	\$239,200
Department of Correspondence	\$186,543	\$190,098	(\$3,555)	\$201,466	\$197,702	\$205,610
Office of Administration	\$433,620	\$386,709	\$46,911	\$468,310	\$400,000	\$416,000
Office of the Chancellor	\$337,284	\$323,777	\$13,507	\$364,267	\$340,000	\$353,600
Department of Finance, net	\$475,000	\$316,382	\$158,618	\$513,000	\$330,000	\$343,200
Information Technology	\$477,576	\$669,245	(\$191,669)	\$515,782	\$750,000	\$780,000
Office of Internal Assessment and Evaluation	\$108,000	\$0	\$108,000	\$116,640	\$100,000	\$100,000
Total	\$2,900,383	\$2,866,041	\$34,342	\$3,132,414	\$3,122,702	\$3,243,610

Operational Expenditures	Budget 2007	Actual 2007	(Over) Under Budget 2007	Approved Budget 2008	Proposed Budget 2009	Proposed Budget 2010
Independent Auditing & Accounting	\$120,000	\$190,964	(\$70,964)	\$150,000	\$250,000	\$260,000
Archbishop Demetrios - Residence	\$96,120	\$85,180	\$10,940	\$103,810	\$88,587	\$92,131
General and Administrative Services	\$961,740	\$768,375	\$193,365	\$1,038,679	\$800,000	\$832,000
Archbishop Iakovos - Residence	\$0	\$35,641	(\$35,641)	\$0	\$0	\$0
Liability Insurance and Expenses	\$680,000	\$541,108	\$138,892	\$720,000	\$575,000	\$598,000
Synod of Bishops Meeting Expense	\$30,000	\$28,957	\$1,043	\$30,000	\$30,000	\$31,200
Archdiocesan Conferences	\$70,000	\$65,757	\$4,243	\$70,000	\$70,000	\$72,800
Interest Expense	\$192,000	\$304,259	(\$112,259)	\$185,000	\$114,000	\$96,000
Debt Reduction - Principle	\$750,000	\$2,183,615	(\$1,433,615)	\$1,000,000	\$800,000	\$832,000
Total	\$2,899,860	\$4,203,856	(\$1,303,996)	\$3,297,489	\$2,727,587	\$2,814,131
Legal Expenses	\$750,000	\$1,455,823	(\$705,823)	\$750,000	\$1,650,000	\$1,700,000
Total Including Legal Expenses	\$3,649,860	\$5,659,679	(\$2,009,819)	\$4,047,489	\$4,377,587	\$4,514,131