

Greek Orthodox Archdiocese of America

Operating Revenue and Expense - For the Calendar Year 2011

Proposed Budget - For The Calendar years ending December 31st - 2013 and 2014

ACCRUAL BASIS	Operating Revenue For the year ending December 31, 2011			Proposed Budgets for approval by the Clergy-Laity		
	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Operating Support & Revenue						
National Ministries Commitment	\$17,595,000	\$18,546,402	\$951,402	\$18,298,800	\$19,107,500	\$19,107,500
Holiday Appeals, net of expenses	\$214,200	\$136,854	(\$77,346)	\$222,768	\$227,223	\$231,768
Major gifts and unrestricted contributions	\$800,000	\$3,293,017	\$2,493,017	\$1,000,000	\$1,600,000	\$1,600,000
Ministries, Publications and Registry						
Ionian Village	\$966,234	\$955,881	(\$10,353)	\$1,004,883	\$1,000,000	\$1,000,000
Orthodox Observer	\$187,460	\$135,087	(\$52,373)	\$194,958	\$150,000	\$150,000
GoTelecom Project Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Greek Education	\$19,211	\$3,565	(\$15,646)	\$19,979	\$10,000	\$10,000
Department of Religious Education, net sales	\$592,708	\$0	(\$592,708)	\$616,416	\$628,744	\$641,319
Clergy Benevolence Contribution	\$102,000	\$63,457	(\$38,543)	\$106,080	\$100,000	\$100,000
Internet Ministries	\$7,585	\$7,130	(\$455)	\$7,888	\$10,000	\$10,000
E Commerce - Online Book Store	\$79,560	\$76,612	(\$2,948)	\$82,742	\$84,397	\$86,085
Youth Ministry	\$39,006	\$9,950	(\$29,056)	\$40,566	\$25,000	\$25,000
Publications and resource material	\$0	\$0	\$0	\$0	\$0	\$0
Registry	\$26,520	\$22,125	(\$4,395)	\$27,581	\$28,132	\$28,695
Family Care Ministries	\$15,300	\$0	(\$15,300)	\$15,912	\$10,000	\$10,000
Outreach & Evangelism	\$0	\$401	\$401	\$0	\$0	\$0
Yearbook Income	\$6,630	\$2,473	(\$4,157)	\$6,895	\$5,000	\$5,000
Development Office Income	\$102,000	\$34,248	(\$67,752)	\$106,080	\$108,202	\$110,366
Calendar Income	\$238,680	\$229,128	(\$9,553)	\$248,227	\$253,192	\$258,256
Other Income	\$79,560	\$865,122	\$785,562	\$82,742	\$85,000	\$85,000
Retired Bishops Supplement	\$120,000	\$0	(\$120,000)	\$125,000	\$300,000	\$300,000
Faith Endowment Fund for Ministries	\$900,000	\$366,949	(\$533,051)	\$900,000	\$1,000,000	\$1,000,000
Leadership 100 Grants included in Operations	\$800,000	\$270,000	(\$530,000)	\$0	\$800,000	\$800,000
Total Operating Support & Revenue	\$22,891,653	\$25,018,399	\$2,126,746	\$23,107,519	\$25,532,391	\$25,558,989
	Operating Expenses For the year ending December 31, 2009			Proposed Budgets for approval by the Clergy-Laity		
	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Operating Expenses						
Education	\$5,098,762	\$4,525,765	(\$572,998)	\$5,526,473	\$6,055,802	\$5,356,618
Metropolis Ministries	\$4,867,339	\$5,587,935	\$720,596	\$5,056,033	\$5,983,968	\$6,071,047
Orthodoxy in the World	\$1,396,799	\$1,716,558	\$319,759	\$1,410,271	\$1,419,088	\$1,425,769
Communications	\$1,996,496	\$2,314,728	\$318,232	\$2,076,356	\$2,247,814	\$2,291,771
Community Services	\$1,722,839	\$1,791,845	\$69,007	\$1,840,052	\$1,529,951	\$1,661,550
Administrative Offices	\$3,308,482	\$3,398,439	\$89,957	\$3,436,741	\$3,486,504	\$3,556,234
Operational Expenditures	\$2,679,920	\$2,506,899	(\$173,021)	\$2,759,217	\$2,995,642	\$3,052,555
Leadership 100 Grant Expenses for Ministries	\$0	\$355,000	\$355,000	\$0	\$800,000	\$800,000
Total Operating Expenses	\$21,070,637	\$22,197,169	\$1,126,532	\$22,105,143	\$24,518,769	\$24,215,545
Legal / Legal Fees / Settlements	\$1,000,000	\$416,034	(\$583,966)	\$1,000,000	\$1,000,000	\$1,000,000
Total Surplus / (Deficit)	\$821,015	\$2,405,196		\$2,376	\$13,622	\$343,444

PROPOSED BUDGET FOR APPROVAL BY THE 41st BIENNIAL CLERGY-LAITY CONGRESS

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Education	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Holy Cross Theological School	\$1,350,000	\$1,350,000	\$0	\$1,500,000	\$1,500,000	\$1,500,000
Greek Education & Culture***	\$467,282	\$423,265	(\$44,017)	\$485,974	\$495,693	\$505,607
Marriage & Family	\$185,640	\$79,285	(\$106,355)	\$193,066	\$196,927	\$200,865
Dept of Religious Education*	\$774,384	\$359,961	(\$414,423)	\$805,359	\$821,467	\$837,896
Youth Ministry**	\$594,048	\$536,622	(\$57,426)	\$617,810	\$640,166	\$652,969
Ionian Village	\$1,071,408	\$1,286,552	\$215,144	\$1,114,264	\$1,136,550	\$1,159,281
Faith Endowment Grants***	\$56,000	\$303,744	\$247,744	\$60,000	\$500,000	\$500,000
Ionian Village - Improvements	\$600,000	\$186,335	(\$413,665)	\$750,000	\$765,000	\$0
Total	\$5,098,762	\$4,525,765	(\$572,998)	\$5,526,473	\$6,055,802	\$5,356,618

*Dept. of Religious Education Expenses (DRE) combined with direct expenses paid by DRE Boston Office.

**Youth Ministry includes an increase to \$35,000 deduction for each Metropolis Youth Director.

***Faith Grants for Ionian Village Scholarships and Greek Education

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Metropolis Ministries	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Archdiocesan District	\$627,708	\$611,197	(\$16,511)	\$652,816	\$665,873	\$679,190
Metropolis of New Jersey	\$550,657	\$526,533	(\$24,125)	\$572,683	\$584,137	\$595,820
Metropolis of Chicago	\$683,354	\$611,161	(\$72,193)	\$710,688	\$724,902	\$739,400
Metropolis of Boston	\$442,961	\$363,298	(\$79,662)	\$460,679	\$469,892	\$479,290
Metropolis of San Francisco	\$471,750	\$481,372	\$9,622	\$490,620	\$500,432	\$510,441
Metropolis of Atlanta	\$573,842	\$603,629	\$29,787	\$596,795	\$608,731	\$620,906
Metropolis of Pittsburgh	\$425,000	\$504,790	\$79,790	\$440,000	\$440,000	\$440,000
Metropolis of Detroit	\$425,000	\$419,589	(\$5,411)	\$440,000	\$440,000	\$440,000
Metropolis of Denver	\$425,000	\$463,547	\$38,547	\$440,000	\$440,000	\$440,000
Metropolis's Bonus Payouts	\$0	\$453,457	\$453,457	\$0	\$460,000	\$470,000
Metropolis Pension Expense	\$0	\$231,100	\$231,100	\$0	\$350,000	\$350,000
Retired Bishops	\$242,067	\$318,262	\$76,194	\$251,750	\$300,000	\$306,000
Total	\$4,867,339	\$5,587,935	\$720,596	\$5,056,033	\$5,983,968	\$6,071,047

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Orthodoxy in the World	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Ecumenical Patriarchate	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$1,000,000
Orthodox Missions Center	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000
Support to Religious Affiliates	\$21,860	\$20,912	(\$948)	\$22,734	\$25,000	\$25,000
Ecumenical Office*	\$314,939	\$635,646	\$320,706	\$327,537	\$334,088	\$340,769
Total	\$1,396,799	\$1,716,558	\$319,759	\$1,410,271	\$1,419,088	\$1,425,769

**Includes Expenses incurred by the Archdiocese for the Assembly of Bishops. Income was received to offset a portion of these expenses and is included in Unrestricted I*

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Communications	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Public Affairs & Relations	\$166,616	\$222,499	\$55,883	\$173,281	\$225,000	\$229,500
Communications	\$424,320	\$573,377	\$149,057	\$441,293	\$550,000	\$560,000
Internet Ministries	\$318,240	\$360,495	\$42,255	\$330,970	\$337,589	\$344,341
G.O. Telecommunications	\$212,160	\$188,914	(\$23,246)	\$220,646	\$225,059	\$229,561
Orthodox Observer (Note 1)	\$875,160	\$969,442	\$94,282	\$910,166	\$910,166	\$928,369
Total	\$1,996,496	\$2,314,728	\$318,232	\$2,076,356	\$2,247,814	\$2,291,771

Note 1: Proposed Budgets are based on 11 issues per calendar year 8 issues in the calendar year 2011 and 2012

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Community Services	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Stewardship Ministry	\$318,240	\$270,276	(\$47,964)	\$330,970	\$450,000	\$460,000
Department of Philanthropy	\$207,631	\$33,309	(\$174,322)	\$215,936	\$0	\$0
Development Office	\$291,720	\$301,664	\$9,944	\$303,389	\$200,000	\$204,000
Outreach & Evangelism	\$185,640	\$162,982	(\$22,658)	\$193,066	\$196,927	\$200,865
Registry	\$119,660	\$166,269	\$46,609	\$124,447	\$126,936	\$129,474
Clergy Laity Congress, net	\$0	\$0	\$0	\$50,000	\$0	\$100,000
Archive Center	\$138,227	\$112,974	(\$25,254)	\$143,756	\$146,632	\$149,564
Clergy Assistance & Benevolence	\$132,600	\$208,183	\$75,583	\$137,904	\$140,662	\$143,475
Family Care Ministries	\$79,560	\$189,404	\$109,844	\$82,742	\$84,397	\$86,085
E Commerce - Online Book Store	\$79,560	\$160,136	\$80,576	\$82,742	\$84,397	\$86,085
Church and Society	\$170,000	\$186,648	\$16,648	\$175,100	\$100,000	\$102,000
Total	\$1,722,839	\$1,791,845	\$69,007	\$1,840,052	\$1,529,951	\$1,661,550

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Administrative Offices	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Office of the Archbishop	\$822,120	\$938,529	\$116,409	\$855,005	\$872,105	\$889,547
Office of the Chief Secretary (Synod)	\$243,984	\$179,181	(\$64,803)	\$253,743	\$258,818	\$263,995
Department of Correspondence	\$209,722	\$238,320	\$28,598	\$218,111	\$222,473	\$226,923
Office of Administration	\$424,320	\$505,311	\$80,991	\$441,293	\$450,119	\$459,121
Office of the Chancellor	\$360,672	\$262,440	(\$98,232)	\$375,099	\$382,601	\$390,253
Department of Finance, net	\$350,064	\$347,220	(\$2,844)	\$364,067	\$371,348	\$378,775
Information Technology	\$795,600	\$693,711	(\$101,889)	\$827,424	\$825,000	\$841,500
Office of Internal Assessment and Evaluation	\$102,000	\$233,728	\$131,728	\$102,000	\$104,040	\$106,121
Total	\$3,308,482	\$3,398,439	\$89,957	\$3,436,741	\$3,486,504	\$3,556,234

PROPOSED BUDGET FOR APPROVAL AT THE 41st BIENNIAL CLERGY-LAITY CONGRESS

Operational Expenditures	Budget 2011	Actual 2011	Over (Under) Budget 2011	Approved Budget 2012	Proposed Budget 2013	Proposed Budget 2014
Independent Auditing & Accounting	\$265,200	\$382,248	\$117,048	\$275,808	\$281,324	\$286,951
General and Administrative Services	\$848,640	\$972,498	\$123,858	\$882,586	\$550,237	\$568,242
Liability Insurance and Expenses	\$850,000	\$655,490	(\$194,510)	\$875,500	\$893,010	\$910,870
Synod of Bishops Meeting Expense	\$31,824	\$137,515	\$105,691	\$33,097	\$65,000	\$66,300
Archdiocesan Conferences	\$74,256	\$81,911	\$7,655	\$77,226	\$78,771	\$80,346
Interest Expense	\$110,000	\$150,322	\$40,322	\$100,000	\$102,000	\$104,040
Debt Reduction - Principle	\$500,000	\$37,500	(\$462,500)	\$515,000	\$525,300	\$535,806
Archdiocese Building Cap. Improvement	\$0	\$89,414	\$89,414	\$0	\$500,000	\$500,000
Total	\$2,679,920	\$2,506,899	(\$173,021)	\$2,759,217	\$2,995,642	\$3,052,555
Legal / Legal Fees / Settlements	\$1,000,000	\$416,034	(\$583,966)	\$1,000,000	\$1,000,000	\$1,000,000
Total Including Legal	\$3,679,920	\$2,922,933	(\$756,987)	\$3,759,217	\$3,995,642	\$4,052,555

Note: Income earned by certain departments are included in the Revenue section on page 1.