

GREEK ORTHODOX ARCHDIOCESE OF AMERICA

PROPOSED BUDGETS TO THE 40TH BIENNIAL CLERGY LAITY CONGRESS



FOR THE CALENDAR YEARS 2011 AND 2012

Greek Orthodox Archdiocese of America

Operating Revenue and Expense - For the Calendar Year 2009 Proposed Budgets- For The Calendar years ending December 31st - 2011 and 2012

ACCRUAL BASIS	Operating Revenue For the year ending December 31, 2009			Proposed Budgets for approval by the Clergy-Laity		
	Budget 2009	Actual 2009	(Over) Under Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Operating Support & Revenue						
National Ministries Commitment	\$16,625,000	\$17,271,417	\$646,417	\$17,250,000	\$17,595,000	\$18,298,800
Holiday Appeals, net of expenses	\$200,000	\$94,796	(\$105,204)	\$210,000	\$214,200	\$222,768
Major gifts and unrestricted contributions	\$750,000	\$4,047,573	\$3,297,573	\$850,000	\$800,000	\$1,000,000
Ministries, Publications and Registry						
Ionian Village	\$910,854	\$972,027	\$61,173	\$947,288	\$966,234	\$1,004,883
Orthodox Observer	\$175,000	\$187,487	\$12,487	\$182,000	\$187,460	\$194,958
GoTelecom Project Revenue	\$0	\$62	\$62	\$0	\$0	\$0
Greek Education	\$18,110	\$5,238	(\$12,872)	\$18,834	\$19,211	\$19,979
Department of Religious Education, net sales	\$558,737	\$600,918	\$42,181	\$581,086	\$592,708	\$616,416
Clergy Benevolence Contribution	\$100,000	\$108,344	\$8,344	\$100,000	\$102,000	\$106,080
Internet Ministries	\$7,150	\$3,489	(\$3,661)	\$7,436	\$7,585	\$7,888
E Commerce - Online Book Store	\$75,000	\$94,211	\$19,211	\$78,000	\$79,560	\$82,742
Youth Ministry	\$36,770	\$50,558	\$13,788	\$38,241	\$39,006	\$40,566
Publications and resource material	\$0	\$0	\$0	\$0	\$0	\$0
Registry	\$25,000	\$27,480	\$2,480	\$26,000	\$26,520	\$27,581
Family Care Ministries	\$15,000	\$0	(\$15,000)	\$15,000	\$15,300	\$15,912
Outreach & Evangelism	\$0	\$1,136	\$1,136	\$0	\$0	\$0
Yearbook Income	\$6,250	\$3,995	(\$2,255)	\$6,500	\$6,630	\$6,895
Development Office Income	\$75,000	\$37,300	(\$37,700)	\$100,000	\$102,000	\$106,080
Calendar Income	\$225,000	\$296,750	\$71,750	\$234,000	\$238,680	\$248,227
Other Income	\$75,000	\$8,963	(\$66,037)	\$78,000	\$79,560	\$82,742
Retired Bishops Supplement	\$115,000	\$200,000	\$85,000	\$115,000	\$120,000	\$125,000
Faith Endowment Fund for Ministries	\$800,000	\$900,000	\$100,000	\$900,000	\$900,000	\$900,000
Leadership 100 Grants included in Operations	\$0	\$368,260	\$368,260	\$0	\$0	\$0
Total Operating Support & Revenue	\$20,792,871	\$25,280,004	\$4,487,133	\$21,737,385	\$22,091,653	\$23,107,519
Operating Expenses				Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Education	\$4,115,500	\$4,732,167	\$616,667	\$4,232,120	\$5,098,762	\$5,526,473
Metropolis Ministries	\$4,586,459	\$4,348,836	(\$237,623)	\$4,766,901	\$4,867,339	\$5,056,033
Orthodoxy in the World	\$1,177,496	\$1,527,218	\$349,722	\$1,390,195	\$1,396,799	\$1,410,271
Communications	\$1,882,066	\$2,245,198	\$363,132	\$1,957,349	\$1,996,496	\$2,076,356
Community Services	\$1,463,838	\$1,893,357	\$429,519	\$1,572,391	\$1,722,839	\$1,840,052
Administrative Offices	\$3,122,702	\$3,037,185	(\$85,517)	\$3,243,610	\$3,308,482	\$3,436,741
Operational Expenditures	\$2,727,587	\$2,884,615	\$157,028	\$2,814,131	\$2,679,920	\$2,759,217
Leadership 100 Grant Expenses for Ministries	\$0	\$513,312	\$513,312	\$0	\$0	\$0
Total Operating Expenses	\$19,075,648	\$21,181,888	\$2,106,240	\$19,976,697	\$21,070,637	\$22,105,143
Legal / Legal Fees / Settlements	\$1,650,000	\$964,894	\$685,106	\$1,700,000	\$1,000,000	\$1,000,000
Total Surplus / (Deficit)	\$67,223	\$3,133,222	\$1,695,787	\$60,688	\$21,015	\$2,376

PROPOSED BUDGET FOR APPROVAL BY THE 40th BIENNIAL CLERGY-LAITY CONGRESS

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Education	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Holy Cross Theological School	\$1,200,000	\$1,200,000	\$0	\$1,200,000	\$1,350,000	\$1,500,000
Greek Education & Culture	\$440,500	\$459,010	\$18,510	\$458,120	\$467,282	\$485,974
Marriage & Family	\$175,000	\$77,124	(\$97,876)	\$182,000	\$185,640	\$193,066
Dept of Religious Education*	\$730,000	\$972,361	\$242,361	\$759,200	\$774,384	\$805,359
Youth Ministry	\$560,000	\$530,074	(\$29,926)	\$582,400	\$594,048	\$617,810
Ionian Village	\$1,010,000	\$1,439,098	\$429,098	\$1,050,400	\$1,071,408	\$1,114,264
Faith Endowment Grants	\$0	\$54,500	\$54,500	\$0	\$56,000	\$60,000
Ionian Village - Improvements				\$0	\$600,000	\$750,000
Total	\$4,115,500	\$4,732,167	\$616,667	\$4,232,120	\$5,098,762	\$5,526,473

Note: Income earned by certain departments are included in the Revenue section on page 1.

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Metropolis Ministries	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Archdiocesan District	\$591,730	\$444,235	(\$147,495)	\$615,400	\$627,708	\$652,816
Metropolis of New Jersey	\$519,100	\$450,938	(\$68,162)	\$539,860	\$550,657	\$572,683
Metropolis of Chicago	\$644,200	\$705,534	\$61,334	\$669,955	\$683,354	\$710,688
Metropolis of Boston	\$417,575	\$401,005	(\$16,570)	\$434,275	\$442,961	\$460,679
Metropolis of San Francisco	\$444,710	\$446,144	\$1,434	\$462,500	\$471,750	\$490,620
Metropolis of Atlanta	\$540,950	\$566,424	\$25,474	\$562,590	\$573,842	\$596,795
Metropolis of Pittsburgh	\$400,000	\$457,152	\$57,152	\$415,000	\$425,000	\$440,000
Metropolis of Detroit	\$400,000	\$324,887	(\$75,113)	\$415,000	\$425,000	\$440,000
Metropolis of Denver	\$400,000	\$355,704	(\$44,296)	\$415,000	\$425,000	\$440,000
Retired Bishops	\$228,194	\$196,813	(\$31,381)	\$237,321	\$242,067	\$251,750
Total	\$4,586,459	\$4,348,836	(\$237,623)	\$4,766,901	\$4,867,339	\$5,056,033

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Orthodoxy in the World	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Ecumenical Patriarchate	\$800,000	\$800,000	\$0	\$1,000,000	\$1,000,000	\$1,000,000
Orthodox Missions Center	\$60,000	\$60,000	\$0	\$60,000	\$60,000	\$60,000
Support to Religious Affiliates	\$20,607	\$19,999	(\$608)	\$21,431	\$21,860	\$22,734
Ecumenical Office	\$296,889	\$378,145	\$81,256	\$308,764	\$314,939	\$327,537
Patriarchal Visit - Net	\$0	\$269,074	\$269,074	\$0	\$0	\$0
Total	\$1,177,496	\$1,527,218	\$349,722	\$1,390,195	\$1,396,799	\$1,410,271

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Communications	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Public Affairs & Relations	\$157,066	\$214,736	\$57,670	\$163,349	\$166,616	\$173,281
Communications	\$400,000	\$608,098	\$208,098	\$416,000	\$424,320	\$441,293
Resource Materials	\$0	\$530	\$530	\$0	\$0	\$0
Internet Ministries	\$300,000	\$346,127	\$46,127	\$312,000	\$318,240	\$330,970
G.O. Telecommunications	\$200,000	\$186,242	(\$13,758)	\$208,000	\$212,160	\$220,646
Orthodox Observer (Note 2)	\$825,000	\$889,465	\$64,465	\$858,000	\$875,160	\$910,166
Total	\$1,882,066	\$2,245,198	\$363,132	\$1,957,349	\$1,996,496	\$2,076,356

Note 2: Proposed Budgets are based on 8 issues per calendar year 8 issues in the calendar year 2011 and 2012

PROPOSED BUDGET 000000FOR APPROVAL AT THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Community Services	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Stewardship Ministry	\$300,000	\$334,076	\$34,076	\$312,000	\$318,240	\$330,970
Department of Philanthropy	\$195,731	\$278,775	\$83,044	\$203,560	\$207,631	\$215,936
Development Office	\$275,000	\$270,225	(\$4,775)	\$286,000	\$291,720	\$303,389
Outreach & Evangelism	\$175,000	\$147,717	(\$27,283)	\$182,000	\$185,640	\$193,066
Registry	\$112,802	\$118,687	\$5,885	\$117,314	\$119,660	\$124,447
Clergy Laity Congress, net	\$0	\$0	\$0	\$50,000	\$0	\$50,000
Archive Center	\$130,305	\$230,955	\$100,650	\$135,517	\$138,227	\$143,756
Clergy Assistance & Benevolence	\$125,000	\$163,357	\$38,357	\$130,000	\$132,600	\$137,904
Family Care Ministries	\$75,000	\$29,756	(\$45,244)	\$78,000	\$79,560	\$82,742
E Commerce - Online Book Store	\$75,000	\$151,549	\$76,549	\$78,000	\$79,560	\$82,742
Church and Society	\$0	\$168,260	\$168,260	\$0	\$170,000	\$175,100
Total	\$1,463,838	\$1,893,357	\$429,519	\$1,572,391	\$1,722,839	\$1,840,052

Note: Income earned by certain departments are included in the Revenue section on page 1.

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Administrative Offices	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Office of the Archbishop	\$775,000	\$792,303	\$17,303	\$806,000	\$822,120	\$855,005
Office of the Secretariat	\$230,000	\$208,931	(\$21,069)	\$239,200	\$243,984	\$253,743
Department of Correspondence	\$197,702	\$209,832	\$12,130	\$205,610	\$209,722	\$218,111
Office of Administration	\$400,000	\$420,394	\$20,394	\$416,000	\$424,320	\$441,293
Office of the Chancellor	\$340,000	\$234,417	(\$105,583)	\$353,600	\$360,672	\$375,099
Department of Finance, net	\$330,000	\$323,028	(\$6,972)	\$343,200	\$350,064	\$364,067
Information Technology	\$750,000	\$791,040	\$41,040	\$780,000	\$795,600	\$827,424
Office of Internal Assessment and Evaluation	\$100,000	\$57,240	(\$42,760)	\$100,000	\$102,000	\$102,000
Total	\$3,122,702	\$3,037,185	(\$85,517)	\$3,243,610	\$3,308,482	\$3,436,741

Note: Income earned by certain departments are included in the Revenue section on page 1.

PROPOSED BUDGET FOR APPROVAL AT 000000THE 40th BIENNIAL CLERGY-LAITY CONGRESS

Operational Expenditures	Budget 2009	Actual 2009	Over (Under) Budget 2009	Approved Budget 2010	Proposed Budget 2011	Proposed Budget 2012
Independent Auditing & Accounting	\$250,000	\$429,596	\$179,596	\$260,000	\$265,200	\$275,808
Archbishop Demetrios - Residence	\$88,587	\$61,335	(\$27,252)	\$92,131	\$0	\$0
General and Administrative Services	\$800,000	\$1,432,590	\$632,590	\$832,000	\$848,640	\$882,586
Liability Insurance and Expenses	\$575,000	\$704,392	\$129,392	\$598,000	\$850,000	\$875,500
Synod of Bishops Meeting Expense	\$30,000	\$57,113	\$27,113	\$31,200	\$31,824	\$33,097
Archdiocesan Conferences	\$70,000	\$63,776	(\$6,224)	\$72,800	\$74,256	\$77,226
Interest Expense	\$114,000	\$109,421	(\$4,579)	\$96,000	\$110,000	\$100,000
Debt Reduction - Principle	\$800,000	\$26,392	(\$773,608)	\$832,000	\$500,000	\$515,000
Total	\$2,727,587	\$2,884,615	\$157,028	\$2,814,131	\$2,679,920	\$2,759,217
Legal / Legal Fees / Settlements	\$1,650,000	\$964,894	\$685,106	\$1,700,000	\$1,000,000	\$1,000,000
Total Including Legal	\$4,377,587	\$3,849,509	\$842,134	\$4,514,131	\$3,679,920	\$3,759,217