

GREEK ORTHODOX ARCHDIOCESE OF AMERICA

ARCHDIOCESE BENEFITS COMMITTEE

ARCHDIOCESE BENEFITS COMMITTEE (ABC)

CHAIRMAN'S REPORT

"So he answered and said, 'You shall love the Lord your God with all your heart, with all your soul, and all your strength, and with all your mind,' and your neighbor as yourself.' " (Lk. 10:27)

So a certain lawyer answers the question of Jesus, we hear in this passage, with the great two commandments of the New Testament. Jesus tells him that he answered correctly the question and that he will live if he does this. The lawyer, in turn, asks, "...but who is my neighbor?"

For the committee members of the ABC, our neighbor is our fellow brethren who work in the earthly Vineyard, the Church. We are commissioned to give the gift of caring to our brothers and sisters that continue the work of Christ, being His hands and feet, and, thus, have a sacred duty to provide the financial means for retirement benefits and the caring of the body and soul with comprehensive health insurance.

Challenged by a volatile stock market and the spiraling cost of health insurance, the efforts and work of the ABC is never ending. I applaud the individual committees and chairpersons: V. Rev. Fr. J. Gabriel Karambis, Administration; Rev. Fr. Costas Pavlakos, Investments and Rev. Fr. Stratton Dorozenski, Health Insurance for giving the gift of caring to our neighbor. Much progress has been achieved over the past two years. The decision to outsource the Pension Fund to NYLIM has proved to be beneficial in the administration of the pension portfolio, which includes adopting the automatic payment program for pension participants and parishes. The OHP premiums have been kept at below national increases the minimal thanks to the creative negotiations of the Health Insurance Committee. The ABC has relinquished involvement in benevolence, chaired by Rev. Fr. Chris Kerhulas, and with the committee funding the new clergy welfare committee organized by Rev. Fr. Costas Sitaras.

Being the last meeting of this committee, duly elected at the last Clergy-Laity Congress in 2006, I want to thank the clergy and lay representatives, the ABC Secretary, Rev. Fr. James Paris, Rev. Fr. Michael Kontogeorgis, Bishop Savas, the ABC office staff members Anna Vrettos and Peter Boulas, the personnel from HUB International and NYLIM and George Caravakis of GDC for their tireless efforts for the ABC. The working relationship with HUB, NYLIM and GDC has gone beyond being a client, developing into the provider being a part of the family of ABC. We, especially, thank His Eminence Archbishop Demetrios for His confidence and support of the ABC.

To meet the ongoing challenge of communicating the work of the ABC, I have written articles for the RCA newsletter, attended the APC, giving updates on the work of the ABC and now pledge to begin the publication of an ABC bulletin, at least two to three times a year, with the inaugural issue at the Clergy-Laity in Washington D.C. I, also, have been invited to speak to the Sisterhood of Presvyteres and the RCA at the Clergy-Laity. The ABC will have a room available at the Clergy-Laity

with representatives of the ABC Office, NYLIM, HUB and GDC to answer concerns and questions from the participants of the Benefit program.

I welcome the new faces with us today and they will be introduced by various chairpersons. Let me take this opportunity to thank the members of the ABC for your confidence during the past two years and hopefully we can all return to continue to work as a team to meet the challenges of the future continuing to help our neighbor.

Respectfully,

Reverend Father James Rousakis

Archdiocese Benefits Program Participation as of April 30, 2008

I. Pension Program

II.

Participants under the Pension Plan Retirees & Survivors Receiving Benefits	440 336
Ancillary Benefits:	
Active Participants with Life Insurance Long Term Disability AD & D Business Travel Accident	526
Retired Participants with Life Insurance	271
Inactive Participants with Life Insurance	39
Health Insurance	
Orthodox Health Plan – Aetna Families – 309 Single – 95	404

III. Confidential Assistance Program – ComPsych

39

 $Medicare\ Supplemental-Monumental$

All Pension Plan Participant / Survivor Families